

The following document is a non-binding translation
of the Annual Financial Statements for the fiscal year 2015
of Merck Performance Materials Germany GmbH (formerly
Merck 18. Allgemeine Beteiligungs-GmbH), Darmstadt, Germany,
a subsidiary of Merck KGaA, Darmstadt, Germany

ANNUAL FINANCIAL STATEMENTS

as of

December 31, 2015

**Merck 18. Allgemeine Beteiligungs-GmbH,
Darmstadt, Germany**

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Merck 18. Allgemeine Beteiligungs-GmbH,
Darmstadt, Germany

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Balance Sheet as of December 31, 2015

	<i>Dec. 31, 2015</i>	<i>Dec. 31, 2014</i>
ASSETS	€	€
Current assets	30.397	25.000
	30.397	25.000
EQUITY AND LIABILITIES		
Net equity	25.000	25.000
Provisions	300	-
Liabilities	5.097	-
	30.397	25.000

Income Statement for the period from January 1 - December 31, 2015

	<i>Jan. 1-Dec. 31, 2015</i>	<i>Jan. 1-Dec. 31, 2014</i>
Other income	6.203	957
Other expenses	6.203-	957-
Net income	-	-

General Notes

The annual financial statements as of December 31, 2015 were prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch, HGB). The principles of sections 264 to 288 of the HGB applicable to micro-capital companies were applied to the scope, content and classification of the annual financial statements.

Notes to the Balance Sheet

Contingent liabilities

There are no liabilities from bills of exchange, guarantees or warranties.

Advances/loans to members of the administrative, management or supervisory bodies

There were no advances/loans to members of the administrative, management or supervisory bodies.

Executive Board

The managing director of the company is Sylvia Kleemann.

Executive Board - Darmstadt, May 19, 2016

[signature]

Sylvia Kleemann