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# Financial Statements Q1 2021 – Q4 2022

**Content**

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**1 Income statements**

- 1.1 Group, quarterly
- 1.2 Life Science, quarterly
- 1.3 Healthcare, quarterly
- 1.4 Electronics, quarterly
- 1.5 Corporate/Others, quarterly
- 1.6 Financial result, quarterly

**2 Cash flow statement****3 Balance sheet**

Net sales/Net sales growth by business sector Merck KGaA, Darmstadt, Germany<sup>1</sup>

| € million           | 2021           |                |                |                |                 |                |                 |                 | 2022           |                |                 |                |                 |                |                 |                 |
|---------------------|----------------|----------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|-----------------|
|                     | Q1             | Q2             | H1             | Q3             | 9M              | Q4             | H2              | FY              | Q1             | Q2             | H1              | Q3             | 9M              | Q4             | H2              | FY              |
| <b>Group</b>        | <b>4,630.7</b> | <b>4,870.2</b> | <b>9,500.9</b> | <b>4,972.7</b> | <b>14,473.6</b> | <b>5,213.0</b> | <b>10,185.7</b> | <b>19,686.6</b> | <b>5,197.8</b> | <b>5,568.4</b> | <b>10,766.2</b> | <b>5,805.7</b> | <b>16,571.9</b> | <b>5,660.4</b> | <b>11,466.1</b> | <b>22,232.3</b> |
| YoY Δ               | 261.0          | 751.1          | 1,012.1        | 525.6          | 1,537.7         | 614.5          | 1,140.1         | 2,152.2         | 567.1          | 696.2          | 1,265.3         | 833.0          | 2,098.3         | 447.3          | 1,280.3         | 2,545.7         |
| Acquisitions Δ      | -19.6          | -0.5           | -20.1          | -1.5           | -21.6           | 0.8            | -0.7            | -20.8           | 5.0            | 25.1           | 30.1            | 28.8           | 58.9            | 16.7           | 45.5            | 75.6            |
| Fx Δ                | -251.9         | -196.5         | -448.4         | 43.0           | -405.5          | 156.9          | 199.9           | -248.5          | 203.2          | 351.8          | 555.0           | 448.9          | 1,003.9         | 204.5          | 653.4           | 1,208.4         |
| Organic Δ           | 532.5          | 948.1          | 1,480.6        | 484.1          | 1,964.7         | 456.8          | 940.9           | 2,421.5         | 356.9          | 321.2          | 680.2           | 355.3          | 1,035.5         | 226.2          | 581.5           | 1,261.7         |
| <b>Life Science</b> | <b>2,131.1</b> | <b>2,225.5</b> | <b>4,356.6</b> | <b>2,248.8</b> | <b>6,605.4</b>  | <b>2,386.4</b> | <b>4,635.2</b>  | <b>8,991.8</b>  | <b>2,445.4</b> | <b>2,647.8</b> | <b>5,093.2</b>  | <b>2,680.7</b> | <b>7,773.9</b>  | <b>2,606.4</b> | <b>5,287.1</b>  | <b>10,380.3</b> |
| YoY Δ               | 361.7          | 418.8          | 780.5          | 338.6          | 1,119.1         | 356.0          | 694.6           | 1,475.1         | 314.3          | 422.3          | 736.6           | 431.9          | 1,168.5         | 220.1          | 651.9           | 1,388.6         |
| Acquisitions Δ      | 0.1            | 0.2            | 0.3            | 0.3            | 0.6             | 0.8            | 1.1             | 1.4             | 5.0            | 25.1           | 30.1            | 28.8           | 58.9            | 16.7           | 45.5            | 75.6            |
| Fx Δ                | -110.5         | -91.0          | -201.5         | 10.9           | -190.6          | 67.0           | 78.0            | -123.6          | 102.0          | 164.6          | 266.6           | 206.6          | 473.2           | 102.7          | 309.3           | 575.9           |
| Organic Δ           | 472.1          | 509.7          | 981.8          | 327.3          | 1,309.1         | 288.3          | 615.6           | 1,597.4         | 207.4          | 232.5          | 439.9           | 195.5          | 636.4           | 100.7          | 297.2           | 737.1           |
| <b>Healthcare</b>   | <b>1,638.9</b> | <b>1,787.7</b> | <b>3,426.7</b> | <b>1,787.6</b> | <b>5,214.2</b>  | <b>1,874.6</b> | <b>3,662.2</b>  | <b>7,088.9</b>  | <b>1,795.0</b> | <b>1,924.2</b> | <b>3,719.1</b>  | <b>2,089.3</b> | <b>5,808.5</b>  | <b>2,030.3</b> | <b>4,119.6</b>  | <b>7,838.7</b>  |
| YoY Δ               | -61.6          | 288.5          | 226.9          | 86.1           | 313.0           | 136.6          | 222.7           | 449.6           | 156.0          | 136.4          | 292.5           | 301.7          | 594.2           | 155.6          | 457.4           | 749.9           |
| Acquisitions Δ      | -19.7          | -0.6           | -20.3          | -1.8           | -22.1           | 0.0            | -1.8            | -22.1           | 0.0            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             |
| Fx Δ                | -100.8         | -65.1          | -165.9         | 17.4           | -148.4          | 54.9           | 72.3            | -93.5           | 49.3           | 110.8          | 160.1           | 146.5          | 306.6           | 52.7           | 199.2           | 359.3           |
| Organic Δ           | 58.9           | 354.2          | 413.1          | 70.4           | 483.5           | 81.8           | 152.2           | 565.3           | 109.8          | 25.6           | 132.4           | 155.3          | 287.6           | 102.9          | 259.2           | 390.5           |
| <b>Electronics</b>  | <b>860.7</b>   | <b>856.9</b>   | <b>1,717.6</b> | <b>936.3</b>   | <b>2,653.9</b>  | <b>952.0</b>   | <b>1,888.3</b>  | <b>3,605.9</b>  | <b>957.4</b>   | <b>996.4</b>   | <b>1,953.9</b>  | <b>1,035.7</b> | <b>2,989.5</b>  | <b>1,023.7</b> | <b>2,059.3</b>  | <b>4,013.2</b>  |
| YoY Δ               | -39.1          | 43.8           | 4.6            | 101.0          | 105.6           | 121.8          | 222.8           | 227.4           | 98.8           | 139.5          | 236.2           | 99.4           | 335.6           | 71.6           | 171.0           | 407.2           |
| Acquisitions Δ      | 0.0            | 0.0            | 0.0            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             | 0.0            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             |
| Fx Δ                | -40.6          | -40.4          | -81.0          | 14.6           | -66.4           | 35.0           | 49.6            | -31.4           | 51.9           | 76.3           | 128.3           | 95.8           | 224.1           | 49.1           | 144.9           | 273.2           |
| Organic Δ           | 1.5            | 84.2           | 85.7           | 86.3           | 172.0           | 86.8           | 173.1           | 258.8           | 44.8           | 63.1           | 107.9           | 3.6            | 111.5           | 22.6           | 26.1            | 134.1           |

| Group               | 2021         |              |              |              |              |              |              |              | 2022         |              |              |              |              |             |              |              |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|
|                     | Q1           | Q2           | H1           | Q3           | 9M           | Q4           | H2           | FY           | Q1           | Q2           | H1           | Q3           | 9M           | Q4          | H2           | FY           |
| YoY %               | 6.0%         | 16.2%        | 11.9%        | 11.8%        | 11.9%        | 13.4%        | 12.6%        | 12.3%        | 12.2%        | 14.3%        | 13.3%        | 16.8%        | 14.5%        | 8.6%        | 12.6%        | 12.9%        |
| Acquisitions %      | -0.4%        | 0.0%         | -0.2%        | 0.0%         | -0.2%        | 0.0%         | 0.0%         | -0.1%        | 0.1%         | 0.5%         | 0.3%         | 0.6%         | 0.4%         | 0.3%        | 0.4%         | 0.4%         |
| Fx %                | -5.8%        | -4.8%        | -5.3%        | 1.0%         | -3.1%        | 3.4%         | 2.2%         | -1.4%        | 4.4%         | 7.2%         | 5.8%         | 9.0%         | 6.9%         | 3.9%        | 6.4%         | 6.1%         |
| Organic %           | 12.2%        | 23.0%        | 17.4%        | 10.9%        | 15.2%        | 9.9%         | 10.4%        | 13.8%        | 7.8%         | 6.6%         | 7.2%         | 7.1%         | 7.2%         | 4.3%        | 5.7%         | 6.4%         |
| <b>Life Science</b> | <b>20.4%</b> | <b>23.2%</b> | <b>21.8%</b> | <b>17.7%</b> | <b>20.4%</b> | <b>17.5%</b> | <b>17.6%</b> | <b>19.6%</b> | <b>14.7%</b> | <b>19.0%</b> | <b>16.9%</b> | <b>19.2%</b> | <b>17.7%</b> | <b>9.2%</b> | <b>14.1%</b> | <b>15.4%</b> |
| Acquisitions %      | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.2%         | 1.1%         | 0.7%         | 1.3%         | 0.9%         | 0.7%        | 1.0%         | 0.8%         |
| Fx %                | -6.2%        | -5.0%        | -5.6%        | 0.6%         | -3.5%        | 3.3%         | 2.0%         | -1.6%        | 4.8%         | 7.4%         | 6.1%         | 9.2%         | 7.2%         | 4.3%        | 6.7%         | 6.4%         |
| Organic %           | 26.7%        | 28.2%        | 27.5%        | 17.1%        | 23.9%        | 14.2%        | 15.6%        | 21.3%        | 9.7%         | 10.4%        | 10.1%        | 8.7%         | 9.6%         | 4.2%        | 6.4%         | 8.2%         |
| <b>Healthcare</b>   | <b>-3.6%</b> | <b>19.2%</b> | <b>7.1%</b>  | <b>5.1%</b>  | <b>6.4%</b>  | <b>7.9%</b>  | <b>6.5%</b>  | <b>6.8%</b>  | <b>9.5%</b>  | <b>7.6%</b>  | <b>8.5%</b>  | <b>16.9%</b> | <b>11.4%</b> | <b>8.3%</b> | <b>12.5%</b> | <b>10.6%</b> |
| Acquisitions %      | -1.2%        | 0.0%         | -0.6%        | -0.1%        | -0.5%        | 0.0%         | -0.1%        | -0.3%        | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%        | 0.0%         | 0.0%         |
| Fx %                | -5.9%        | -4.3%        | -5.2%        | 1.0%         | -3.0%        | 3.2%         | 2.1%         | -1.4%        | 3.0%         | 6.2%         | 4.7%         | 8.2%         | 5.9%         | 2.8%        | 5.4%         | 5.1%         |
| Organic %           | 3.5%         | 23.6%        | 12.9%        | 4.1%         | 9.9%         | 4.7%         | 4.4%         | 8.5%         | 6.5%         | 1.4%         | 3.9%         | 8.7%         | 5.5%         | 5.5%        | 7.0%         | 5.5%         |
| <b>Electronics</b>  | <b>-4.3%</b> | <b>5.4%</b>  | <b>0.3%</b>  | <b>12.1%</b> | <b>4.1%</b>  | <b>14.7%</b> | <b>13.4%</b> | <b>6.7%</b>  | <b>11.2%</b> | <b>16.3%</b> | <b>13.8%</b> | <b>10.6%</b> | <b>12.6%</b> | <b>7.5%</b> | <b>9.1%</b>  | <b>11.3%</b> |
| Acquisitions %      | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         | 0.0%        | 0.0%         | 0.0%         |
| Fx %                | -4.5%        | -5.0%        | -4.7%        | 1.7%         | -2.6%        | 4.2%         | 3.0%         | -0.9%        | 6.0%         | 8.9%         | 7.5%         | 10.2%        | 8.4%         | 5.2%        | 7.7%         | 7.6%         |
| Organic %           | 0.2%         | 10.3%        | 5.0%         | 10.3%        | 6.7%         | 10.4%        | 10.4%        | 7.7%         | 5.2%         | 7.4%         | 6.3%         | 0.4%         | 4.2%         | 2.4%        | 1.4%         | 3.7%         |

EBITDA pre by business sector Merck KGaA, Darmstadt, Germany<sup>1</sup>

| € million           | 2021           |                |                |                |                |                |                |                | 2022           |                |                |                |                |                |                |                |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                     | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             |
| <b>Group</b>        | <b>1,510.6</b> | <b>1,576.2</b> | <b>3,086.8</b> | <b>1,551.9</b> | <b>4,638.8</b> | <b>1,464.2</b> | <b>3,016.1</b> | <b>6,102.9</b> | <b>1,628.8</b> | <b>1,782.0</b> | <b>3,410.8</b> | <b>1,810.5</b> | <b>5,221.2</b> | <b>1,627.9</b> | <b>3,438.4</b> | <b>6,849.1</b> |
| % Margin            | 32.6%          | 32.4%          | 32.5%          | 31.2%          | 32.0%          | 28.1%          | 29.6%          | 31.0%          | 31.3%          | 32.0%          | 31.7%          | 31.2%          | 31.5%          | 28.8%          | 30.0%          | 30.8%          |
| YoY Δ               | 329.3          | 502.0          | 831.3          | -148.8         | 662.5          | 219.0          | 70.2           | 901.5          | 118.1          | 205.8          | 323.9          | 256.5          | 562.5          | 163.7          | 422.3          | 746.2          |
| Acquisitions Δ      | -1.5           | -0.7           | -2.2           | -1.4           | -3.6           | -1.7           | -3.1           | -5.3           | -3.3           | 5.3            | 2.1            | 7.1            | 9.2            | -27.9          | -20.8          | -18.7          |
| Fx Δ                | -98.6          | -55.4          | -154.0         | 38.0           | -116.0         | 83.4           | 121.5          | -32.6          | 96.9           | 150.0          | 246.9          | 135.8          | 382.7          | 9.3            | 145.1          | 392.0          |
| Organic Δ           | 429.3          | 558.2          | 987.5          | -185.4         | 802.1          | 137.3          | -48.1          | 939.4          | 24.5           | 50.5           | 75.0           | 115.6          | 190.6          | 182.4          | 298.0          | 373.0          |
| <b>Life Science</b> | <b>793.6</b>   | <b>829.1</b>   | <b>1,622.7</b> | <b>823.6</b>   | <b>2,446.4</b> | <b>840.2</b>   | <b>1,663.8</b> | <b>3,286.6</b> | <b>927.1</b>   | <b>1,005.7</b> | <b>1,932.8</b> | <b>976.4</b>   | <b>2,909.2</b> | <b>860.3</b>   | <b>1,826.8</b> | <b>3,759.6</b> |
| % Margin            | 37.2%          | 37.3%          | 37.2%          | 36.6%          | 37.0%          | 35.2%          | 35.9%          | 36.6%          | 37.9%          | 38.0%          | 37.9%          | 36.4%          | 37.4%          | 32.6%          | 34.6%          | 36.2%          |
| YoY Δ               | 240.5          | 259.9          | 500.4          | 193.4          | 693.8          | 187.1          | 380.5          | 880.9          | 133.5          | 176.6          | 310.1          | 152.8          | 462.9          | 10.1           | 162.9          | 473.0          |
| Acquisitions Δ      | -0.5           | -0.6           | -1.0           | -1.2           | -2.2           | -1.6           | -2.7           | -3.8           | -3.3           | 5.3            | 2.1            | 7.1            | 9.2            | -22.2          | -15.1          | -13.1          |
| Fx Δ                | -34.6          | -21.2          | -55.8          | 10.3           | -45.6          | 22.8           | 33.1           | -22.7          | 43.4           | 51.3           | 94.8           | 56.7           | 151.5          | 14.3           | 71.0           | 165.8          |
| Organic Δ           | 275.6          | 281.7          | 557.3          | 184.3          | 741.6          | 165.8          | 350.1          | 907.4          | 93.3           | 119.9          | 213.2          | 89.0           | 302.2          | 18.1           | 107.1          | 320.3          |
| <b>Healthcare</b>   | <b>532.9</b>   | <b>581.0</b>   | <b>1,113.9</b> | <b>540.8</b>   | <b>1,654.7</b> | <b>498.4</b>   | <b>1,039.2</b> | <b>2,163.9</b> | <b>603.6</b>   | <b>1,132.7</b> | <b>2,132.7</b> | <b>1,132.7</b> | <b>1,843.5</b> | <b>633.1</b>   | <b>1,343.9</b> | <b>2,476.6</b> |
| % Margin            | 32.5%          | 32.5%          | 32.5%          | 30.3%          | 31.7%          | 26.6%          | 28.4%          | 30.4%          | 29.5%          | 31.4%          | 30.5%          | 34.0%          | 31.7%          | 31.2%          | 32.6%          | 31.6%          |
| YoY Δ               | 60.8           | 206.9          | 267.7          | -355.2         | -87.5          | -26.7          | -381.9         | -114.1         | -3.8           | 22.6           | 18.8           | 170.1          | 188.8          | 134.6          | 304.7          | 323.5          |
| Acquisitions Δ      | -1.4           | -0.2           | -1.5           | -0.2           | -1.7           | -0.2           | -0.4           | -1.9           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Fx Δ                | -74.6          | -55.6          | -130.3         | 21.1           | -109.2         | 36.2           | 57.3           | -73.0          | 35.6           | 78.1           | 113.7          | 110.4          | 224.1          | 27.5           | 137.9          | 251.5          |
| Organic Δ           | 136.8          | 262.7          | 399.5          | -376.1         | 23.4           | -62.7          | -438.8         | -39.3          | -39.4          | -55.5          | -94.9          | 59.7           | -35.2          | 107.1          | 168.8          | 71.9           |
| <b>Electronics</b>  | <b>273.4</b>   | <b>257.9</b>   | <b>531.3</b>   | <b>296.7</b>   | <b>828.0</b>   | <b>299.7</b>   | <b>596.5</b>   | <b>1,127.8</b> | <b>289.3</b>   | <b>293.1</b>   | <b>582.4</b>   | <b>301.6</b>   | <b>884.0</b>   | <b>308.2</b>   | <b>609.8</b>   | <b>1,192.2</b> |
| % Margin            | 31.8%          | 30.1%          | 30.9%          | 31.7%          | 31.2%          | 31.5%          | 31.6%          | 31.3%          | 30.2%          | 29.4%          | 29.8%          | 29.1%          | 29.6%          | 30.1%          | 29.6%          | 29.7%          |
| YoY Δ               | -11.7          | 19.8           | 8.1            | 42.6           | 50.6           | 53.6           | 96.2           | 104.3          | 15.9           | 35.2           | 51.1           | 4.9            | 56.0           | 8.4            | 13.3           | 64.4           |
| Acquisitions Δ      | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Fx Δ                | -18.7          | -14.2          | -32.9          | 13.7           | -19.2          | 23.8           | 37.5           | 4.6            | 32.4           | 40.0           | 72.4           | 48.9           | 121.3          | 25.8           | 74.7           | 147.1          |
| Organic Δ           | 7.0            | 34.0           | 40.9           | 28.9           | 69.8           | 29.8           | 58.7           | 99.6           | -18.5          | -4.8           | -21.3          | -44.0          | -65.3          | -17.3          | -61.4          | -82.7          |
| <b>Corporate/</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |

**Income Statement Merck KGaA, Darmstadt, Germany<sup>1</sup>**

| Group<br>€ million   | 2021           |                |                |                |                 |                |                 |                 | 2022           |                |                 |                |                 |                |                 |                 | Change YoY |         |        |         |         |        |         |        |
|--|----------------|----------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|-----------------|------------|---------|--------|---------|---------|--------|---------|--------|
|  | Q1             | Q2             | H1             | Q3             | 9M              | Q4             | H2              | FY              | Q1             | Q2             | H1              | Q3             | 9M              | Q4             | H2              | FY              | Q1         | Q2      | H1     | Q3      | 9M      | Q4     | H2      | FY     |
| <b>Net sales</b>   | <b>4,630.7</b> | <b>4,870.2</b> | <b>9,500.9</b> | <b>4,972.7</b> | <b>14,473.6</b> | <b>5,213.0</b> | <b>10,185.7</b> | <b>19,686.6</b> | <b>5,197.8</b> | <b>5,568.4</b> | <b>10,766.2</b> | <b>5,805.7</b> | <b>16,571.9</b> | <b>5,660.4</b> | <b>11,466.1</b> | <b>22,232.3</b> | 12.2%      | 14.3%   | 13.3%  | 16.8%   | 14.5%   | 8.6%   | 12.6%   | 12.9%  |
| Cost of sales  | -1,720.6       | -1,813.0       | -3,533.5       | -1,858.8       | -5,392.4        | -1,958.8       | -3,817.7        | -7,351.2        | -1,987.0       | -2,108.6       | -4,095.6        | -2,147.5       | -6,243.1        | -2,284.2       | -4,431.6        | -8,527.3        | 15.5%      | 16.3%   | 15.9%  | 15.5%   | 15.8%   | 16.6%  | 16.1%   | 16.0%  |
| thereof amortization of intangible assets  | -53.9          | -49.0          | -102.9         | -50.9          | -153.8          | -47.6          | -98.5           | -201.5          | -50.3          | -53.2          | -103.6          | -52.3          | -155.9          | -51.3          | -103.6          | -207.1          | -6.7%      | 8.6%    | 0.6%   | 2.8%    | 1.3%    | 7.6%   | 5.1%    | 2.8%   |
| Gross profit   | 2,910.1        | 3,057.2        | 5,967.3        | 3,113.9        | 9,081.2         | 3,254.2        | 6,368.1         | 12,335.4        | 3,210.8        | 3,459.8        | 6,670.5         | 3,658.2        | 10,328.8        | 3,376.2        | 7,034.4         | 13,705.0        | 10.3%      | 13.2%   | 11.8%  | 17.5%   | 13.7%   | 3.7%   | 10.5%   | 11.1%  |
| in % of net sales  | 62.8%          | 62.8%          | 62.8%          | 62.6%          | 62.7%           | 62.4%          | 62.5%           | 62.7%           | 61.8%          | 62.1%          | 62.0%           | 63.0%          | 62.3%           | 59.6%          | 61.4%           | 61.6%           |            |         |        |         |         |        |         |        |
| SG&A   | -1,290.7       | -1,416.8       | -2,707.5       | -1,399.9       | -4,107.5        | -1,623.6       | -3,023.5        | -5,731.0        | -1,451.8       | -1,683.1       | -3,135.0        | -1,782.4       | -4,917.3        | -1,793.0       | -3,575.3        | -6,710.3        | 12.5%      | 18.8%   | 15.8%  | 27.3%   | 19.7%   | 10.4%  | 18.2%   | 17.1%  |
| in % of net sales  | 27.9%          | 29.1%          | 28.5%          | 28.2%          | 28.4%           | 31.1%          | 29.7%           | 29.1%           | 27.9%          | 30.2%          | 29.1%           | 30.7%          | 29.7%           | 31.7%          | 31.2%           | 30.2%           |            |         |        |         |         |        |         |        |
| Marketing and selling expenses   | -1,007.3       | -1,035.4       | -2,042.7       | -1,066.3       | -3,109.0        | -1,194.7       | -2,261.0        | -4,303.7        | -1,087.2       | -1,193.6       | -2,280.8        | -1,223.5       | -3,504.3        | -1,209.4       | -2,432.9        | -4,713.7        | 7.9%       | 15.3%   | 11.7%  | 14.7%   | 12.7%   | 1.2%   | 7.6%    | 9.5%   |
| thereof amortization of intangible assets (M&S)  | -145.9         | -145.7         | -291.6         | -144.7         | -436.4          | -152.3         | -297.1          | -588.7          | -144.8         | -153.7         | -298.5          | -159.9         | -458.4          | -158.1         | -317.9          | -616.4          | -0.8%      | 5.5%    | 2.3%   | 10.5%   | 5.0%    | 3.8%   | 7.0%    | 4.7%   |
| Administration expenses  | -270.8         | -301.1         | -572.0         | -304.9         | -876.9          | -350.3         | -655.2          | -1,227.2        | -287.2         | -330.5         | -617.7          | -327.9         | -945.7          | -360.8         | -688.7          | -1,306.4        | 6.0%       | 9.8%    | 8.0%   | 7.5%    | 7.8%    | 3.0%   | 5.1%    | 6.5%   |
| Impairment losses and reversals (IFRS 9)   | -6.0           | -0.1           | -6.0           | 0.7            | -5.3            | 6.7            | 7.4             | 1.4             | -5.0           | -8.7           | -13.6           | 6.2            | -7.4            | 1.9            | 8.1             | -5.5            | -16.5%     | >1.000% | 126.6% | 767.1%  | 39.8%   | -72.1% | 9.1%    | n.m.   |
| Other operating expenses/income  | -6.6           | -80.2          | -86.8          | -29.5          | -116.2          | -85.3          | -114.8          | -201.5          | -72.4          | -150.4         | -222.8          | -237.2         | -460.0          | -224.6         | -461.8          | -684.6          | >1.000%    | 87.6%   | 156.8% | 705.2%  | 295.8%  | 163.3% | 302.4%  | 239.7% |
| Impairments**  | -3.2           | -7.8           | -11.0          | -18.9          | -29.9           | -22.8          | -41.7           | -52.7           | -2.6           | -90.0          | -92.6           | -10.9          | -103.5          | -128.4         | -139.3          | -231.9          | -17.5%     | >1.000% | 740.7% | -42.1%  | 246.4%  | 462.0% | 234.0%  | 339.9% |
| Research and development costs   | -576.3         | -591.1         | -1,167.3       | -666.5         | -1,833.9        | -591.9         | -1,258.4        | -2,425.7        | -585.5         | -599.6         | -1,185.1        | -641.7         | -1,826.8        | -693.7         | -1,335.4        | -2,520.5        | 1.6%       | 1.4%    | 1.5%   | -3.7%   | -0.4%   | 17.2%  | 6.1%    | 3.9%   |
| in % of net sales  | 12.4%          | 12.1%          | 12.3%          | 13.4%          | 12.7%           | 11.4%          | 12.4%           | 12.3%           | 11.3%          | 10.8%          | 11.0%           | 11.1%          | 11.0%           | 12.3%          | 11.6%           | 11.3%           |            |         |        |         |         |        |         |        |
| thereof amortization of intangible assets (R&D)  | -3.0           | -4.1           | -7.1           | -3.3           | -10.4           | -2.7           | -6.0            | -13.1           | -1.7           | -1.7           | -3.4            | -1.6           | -5.0            | -1.7           | -3.3            | -6.7            | -44.2%     | -58.4%  | -52.5% | -51.4%  | -52.1%  | -37.8% | -45.2%  | -49.1% |
| <b>EBIT</b>  | <b>1,043.1</b> | <b>1,049.3</b> | <b>2,092.5</b> | <b>1,047.4</b> | <b>3,139.8</b>  | <b>1,038.7</b> | <b>2,086.1</b>  | <b>4,178.6</b>  | <b>1,173.4</b> | <b>1,177.0</b> | <b>2,350.4</b>  | <b>1,234.2</b> | <b>3,584.6</b>  | <b>889.6</b>   | <b>2,123.7</b>  | <b>4,474.2</b>  | 12.5%      | 12.2%   | 12.3%  | 17.8%   | 14.2%   | -14.4% | 1.8%    | 7.1%   |
| in % of net sales  | 22.5%          | 21.5%          | 22.0%          | 21.1%          | 21.7%           | 19.9%          | 20.5%           | 21.2%           | 22.6%          | 21.1%          | 21.8%           | 21.3%          | 21.6%           | 15.7%          | 18.5%           | 20.1%           |            |         |        |         |         |        |         |        |
| Depreciation and amortization  | 423.7          | 422.3          | 846.1          | 447.4          | 1,293.5         | 474.0          | 921.4           | 1,767.5         | 429.6          | 532.3          | 961.9           | 469.7          | 1,431.6         | 598.5          | 1,068.2         | 2,030.1         | 1.4%       | 26.0%   | 13.7%  | 5.0%    | 10.7%   | 26.3%  | 15.9%   | 14.9%  |
| <b>EBITDA</b>  | <b>1,466.9</b> | <b>1,471.6</b> | <b>2,938.5</b> | <b>1,494.8</b> | <b>4,433.4</b>  | <b>1,512.7</b> | <b>3,007.5</b>  | <b>5,946.1</b>  | <b>1,603.0</b> | <b>1,709.4</b> | <b>3,312.3</b>  | <b>1,703.9</b> | <b>5,016.2</b>  | <b>1,488.1</b> | <b>3,191.9</b>  | <b>6,504.3</b>  | 9.3%       | 16.2%   | 12.7%  | 14.0%   | 13.1%   | -1.6%  | 6.1%    | 9.4%   |
| in % of net sales  | 31.7%          | 30.2%          | 30.9%          | 30.1%          | 30.6%           | 29.0%          | 29.5%           | 30.2%           | 30.8%          | 30.7%          | 30.8%           | 29.3%          | 30.3%           | 26.3%          | 27.8%           | 29.3%           |            |         |        |         |         |        |         |        |
| <b>EBITDA pre</b>  | <b>1,510.6</b> | <b>1,576.2</b> | <b>3,086.8</b> | <b>1,551.9</b> | <b>4,638.7</b>  | <b>1,464.2</b> | <b>3,016.1</b>  | <b>6,102.9</b>  | <b>1,628.8</b> | <b>1,782.0</b> | <b>3,410.8</b>  | <b>1,810.5</b> | <b>5,221.2</b>  | <b>1,627.9</b> | <b>3,438.4</b>  | <b>6,849.1</b>  | 7.8%       | 13.1%   | 10.5%  | 16.7%   | 12.6%   | 11.2%  | 14.0%   | 12.2%  |
| in % of net sales  | 32.6%          | 32.4%          | 32.5%          | 31.2%          | 32.0%           | 28.1%          | 29.6%           | 31.0%           | 31.3%          | 32.0%          | 31.7%           | 31.2%          | 31.5%           | 28.8%          | 30.0%           | 30.8%           |            |         |        |         |         |        |         |        |
| Financial result   | -59.1          | -94.8          | -153.9         | -54.2          | -208.0          | -46.8          | -101.0          | -254.9          | -34.3          | -55.1          | -89.4           | -47.0          | -136.4          | -50.5          | -97.5           | -186.9          | -41.9%     | -41.9%  | -41.9% | -13.2%  | -34.4%  | 7.8%   | -3.4%   | -26.7% |
| Profit before income tax from continuing operations  | 984.1          | 954.6          | 1,938.6        | 993.2          | 2,931.8         | 991.9          | 1,985.1         | 3,923.7         | 1,139.1        | 1,122.0        | 2,261.0         | 1,187.2        | 3,448.2         | 839.1          | 2,026.2         | 4,287.3         | 15.8%      | 17.5%   | 16.6%  | 19.5%   | 17.6%   | -15.4% | 2.1%    | 9.3%   |
| Income tax   | -236.2         | -207.8         | -443.9         | -229.4         | -673.3          | -185.4         | -414.8          | -858.7          | -255.4         | -251.7         | -507.1          | -261.2         | -768.3          | -179.7         | -440.9          | -948.0          | 8.1%       | 21.1%   | 14.2%  | 13.8%   | 14.1%   | -3.0%  | 6.3%    | 10.4%  |
| Income tax rate  | 24.0%          | 21.8%          | 22.9%          | 23.1%          | 23.0%           | 18.7%          | 20.9%           | 21.9%           | 22.4%          | 22.4%          | 22.4%           | 22.0%          | 22.3%           | 21.4%          | 21.8%           | 22.1%           |            |         |        |         |         |        |         |        |
| Profit after tax from continuing operations  | 747.9          | 746.8          | 1,494.7        | 763.8          | 2,258.5         | 806.6          | 1,570.4         | 3,065.0         | 883.7          | 870.2          | 1,754.0         | 926.0          | 2,679.9         | 659.3          | 1,585.3         | 3,339.3         | 18.2%      | 16.5%   | 17.3%  | 21.2%   | 18.7%   | -18.3% | 1.0%    | 8.9%   |
| Profit after tax from discontinued operations  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             | 0.0            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             | n.m.       | n.m.    | n.m.   | n.m.    | n.m.    | n.m.   | n.m.    | n.m.   |
| Profit after tax   | 747.9          | 746.8          | 1,494.7        | 763.8          | 2,258.5         | 806.6          | 1,570.4         | 3,065.0         | 883.7          | 870.2          | 1,754.0         | 926.0          | 2,679.9         | 659.3          | 1,585.3         | 3,339.3         | 18.2%      | 16.5%   | 17.3%  | 21.2%   | 18.7%   | -18.3% | 1.0%    | 8.9%   |
| <b>of which: attributable to Merck KGaA shareholders (n of which: attributable to non-controlling interests)</b> | <b>746.6</b>   | <b>745.2</b>   | <b>1,491.8</b> | <b>760.8</b>   | <b>2,252.5</b>  | <b>802.1</b>   | <b>1,562.9</b>  | <b>3,054.7</b>  | <b>880.4</b>   | <b>867.1</b>   | <b>1,747.5</b>  | <b>923.2</b>   | <b>2,670.7</b>  | <b>655.0</b>   | <b>1,578.1</b>  | <b>3,325.7</b>  | 17.9%      | 16.4%   | 17.1%  | 21.3%   | 18.6%   | -18.3% | 1.0%    | 8.9%   |
|  | 1.3            | 1.6            | 2.9            | 3.0            | 5.9             | 4.4            | 7.5             | 10.4            | 3.3            | 3.1            | 6.4             | 2.8            | 9.2             | 4.4            | 7.2             | 13.6            | 152.1%     | 95.2%   | 120.9% | -7.4%   | 55.4%   | -1.5%  | -3.9%   | 31.1%  |
| <b>EPS in €</b>  | <b>1.72</b>    | <b>1.71</b>    | <b>3.43</b>    | <b>1.75</b>    | <b>5.18</b>     | <b>1.84</b>    | <b>3.59</b>     | <b>7.03</b>     | <b>2.02</b>    | <b>1.99</b>    | <b>4.02</b>     | <b>2.12</b>    | <b>6.14</b>     | <b>1.51</b>    | <b>3.63</b>     | <b>7.65</b>     | 17.4%      | 16.4%   | 17.2%  | 21.1%   | 18.5%   | -17.9% | 1.1%    | 8.8%   |
| thereof from continuing operations   | 1.72           | 1.71           | 3.43           | 1.75           | 5.18            | 1.84           | 3.59            | 7.03            | 2.02           | 1.99           | 4.02            | 2.12           | 6.14            | 1.51           | 3.63            | 7.65            | 17.4%      | 16.4%   | 17.2%  | 21.1%   | 18.5%   | -17.9% | 1.1%    | 8.8%   |
| thereof from discontinued operations   | 0.00           | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            | 0.00           | 0.00            | 0.00            | n.m.       | n.m.    | n.m.   | n.m.    | n.m.    | n.m.   | n.m.    | n.m.   |
| <b>EPS pre in €*</b>   | <b>2.18</b>    | <b>2.24</b>    | <b>4.42</b>    | <b>2.24</b>    | <b>6.66</b>     | <b>2.06</b>    | <b>4.30</b>     | <b>8.72</b>     | <b>2.41</b>    | <b>2.64</b>    | <b>5.05</b>     | <b>2.68</b>    | <b>7.73</b>     | <b>2.32</b>    | <b>5.01</b>     | <b>10.05</b>    | 10.6%      | 17.9%   | 14.3%  | 19.6%   | 16.1%   | 12.6%  | 16.5%   | 15.3%  |
| <b>Number of theoretical shares in million</b>   | <b>434.8</b>   | <b>434.8</b>   | <b>434.8</b>   | <b>434.8</b>   | <b>434.8</b>    | <b>434.8</b>   | <b>434.8</b>    | <b>434.8</b>    | <b>434.8</b>   | <b>434.8</b>   | <b>434.8</b>    | <b>434.8</b>   | <b>434.8</b>    | <b>434.8</b>   | <b>434.8</b>    | <b>434.8</b>    |            |         |        |         |         |        |         |        |
| <b>Reconciliation to EBITDA pre</b>  |                |                |                |                |                 |                |                 |                 |                |                |                 |                |                 |                |                 |                 |            |         |        |         |         |        |         |        |
| EBITDA   | 1,466.9        | 1,471.6        | 2,938.5        | 1,494.8        | 4,433.4         | 1,512.7        | 3,007.5         | 5,946.1         | 1,603.0        | 1,709.4        | 3,312.3         | 1,703.9        | 5,016.2         | 1,488.1        | 3,191.9         | 6,504.3         | 9.3%       | 16.2%   | 12.7%  | 14.0%   | 13.1%   | -1.6%  | 6.1%    | 9.4%   |
| <b>Adjustments</b>   |                |                |                |                |                 |                |                 |                 |                |                |                 |                |                 |                |                 |                 |            |         |        |         |         |        |         |        |
| thereof: Cost of Sales   | 4.4            | 7.5            | 11.9           | 8.8            | 20.7            | 4.5            | 13.3            | 25.2            | 1.6            | 7.8            | 9.4             | 6.0            | 15.4            | 16.2           | 22.2            | 31.6            | -64.3%     | 4.6%    | -20.9% | -31.8%  | -25.6%  | 260.8% | 67.0%   | 25.5%  |
| thereof: Marketing and selling expenses  | 6.4            | 2.9            | 9.2            | 4.0            | 13.2            | 3.9            | 7.9             | 17.1            | 0.5            | 14.0           | 14.6            | 6.4            | 21.0            | 11.3           | 17.7            | 32.3            | -91.3%     | 385.0%  | 57.8%  | 61.0%   | 58.7%   | 187.9% | 124.0%  | 88.3%  |
| thereof: Administration expenses   | 20.4           | 20.1           | 40.5           | 29.4           | 69.9            | 13.1           | 42.5            | 83.0            | 19.6           | 29.7           | 49.3            | 31.4           | 80.7            | 34.4           | 65.7            | 115.1           | -3.9%      | 47.8%   | 21.7%  | 6.8%    | 15.4%   | 162.9% | 54.8%   | 38.7%  |
| thereof: Other operating expenses/income   | 10.8           | 73.1           | 83.9           | 14.8           | 98.7            | -75.0          | -60.1           | 23.8            | 3.0            | 14.8           | 17.7            | 40.7           | 58.5            | 33.0           | 73.7            | 91.4            | -72.6%     | -79.8%  | -78.9% | 174.4%  | -40.8%  | n.m.   | n.m.    | 284.9% |
| thereof: Research and development  | 1.7            | 1.0            | 2.7            | 0.1            | 2.8             | 5.0            | 5.1             | 7.8             | 1.1            | 6.3            | 7.4             | 22.1           | 29.5            | 45.0           | 67.1            | 74.5            | -38.7%     | 518.2%  | 168.7% | >1.000% | >1.000% | 801.8% | >1.000% | 850.4% |
| <b>Total</b>   | <b>43.7</b>    | <b>104.6</b>   | <b>148.3</b>   | <b>57.1</b>    | <b>205.4</b>    | <b>-48.5</b>   | <b>8.6</b>      | <b>156.9</b>    | <b>25.8</b>    | <b>72.6</b>    | <b>98.4</b>     | <b>106.6</b>   | <b>205.0</b>    | <b>139.8</b>   | <b>246.4</b>    | <b>344.9</b>    | -41.0%     | -30.5%  | -33.6% | 86.7%   | -0.2%   | n.m.   | >1.000% | 119.8% |
| <b>EBITDA pre</b>  | <b>1,510.6</b> | <b>1,576.2</b> | <b>3,086.8</b> | <b>1,551.9</b> | <b>4,638.7</b>  | <b>1,464.2</b> | <b>3,016.1</b>  | <b>6,102.9</b>  | <b>1,628.8</b> | <b>1,782.0</b> | <b>3,410.8</b>  | <b>1,810.5</b> | <b>5,221.2</b>  | <b>1,627.9</b> | <b>3,438.4</b>  | <b>6,849.1</b>  | 7.8%       | 13.1%   | 10.5%  | 16.7%   | 12.6%   | 11.2%  | 14.0%   | 12.2%  |

Due to rounding the sum of individual values may not add up to totals presented.

\* For continuing operations.

\*\* Only reflects impairments classified as adjustments.

<sup>1</sup> Prior-year figures are adjusted due to realignment within Coporate and Other.

**Reconciliation to EBITDA, EBITDA pre and EPS pre**
**Group**

€ million

|  | 2021           |                |                |                |                |                |                |                |                | 2022           |                |                |                |                |                |                | Change YoY    |               |               |              |              |              |                   |               |    |  |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|--------------|--------------|--------------|-------------------|---------------|----|--|--|
|  | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             |                | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY            | Q1            | Q2            | H1           | Q3           | 9M           | Q4                | H2            | FY |  |  |
| <b>a) Reconciliation to EBITDA and EBITDA pre</b>    |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |               |               |               |              |              |              |                   |               |    |  |  |
| <b>EBITDA</b>  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |               |               |               |              |              |              |                   |               |    |  |  |
| EBIT   | 1,043.1        | 1,049.3        | 2,092.5        | 1,047.4        | 3,139.8        | 1,038.7        | 2,086.1        | 4,178.6        | 1,173.4        | 1,177.0        | 2,350.4        | 1,234.2        | 3,584.6        | 889.6          | 2,123.7        | 4,474.2        | 12.5%         | 12.2%         | 12.3%         | 17.8%        | 14.2%        | -14.4%       | 1.8%              | 7.1%          |    |  |  |
| Depreciation and amortization                        | 423.7          | 422.3          | 846.1          | 447.4          | 1,293.5        | 474.0          | 921.4          | 1,767.5        | 429.6          | 532.3          | 961.9          | 469.7          | 1,431.6        | 598.5          | 1,068.2        | 2,030.1        | 1.4%          | 26.0%         | 13.7%         | 5.0%         | 10.7%        | 26.3%        | 15.9%             | 14.9%         |    |  |  |
| Regular depreciation and amortization*               | 217.8          | 213.5          | 431.3          | 229.7          | 660.9          | 237.8          | 467.5          | 898.8          | 230.2          | 233.7          | 463.9          | 245.0          | 708.9          | 258.9          | 503.9          | 967.8          | 5.7%          | 9.5%          | 7.6%          | 6.7%         | 7.3%         | 8.9%         | 7.8%              | 7.7%          |    |  |  |
| Impairments not adjusted                             | 0.0            | 2.1            | 2.1            | 0.0            | 2.1            | 10.6           | 10.6           | 12.7           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.2            | 0.2            | 0.2            | -100.0%       | -100.0%       | -100.0%       | n.m.         | -100.0%      | -97.8%       | -97.8%            | -98.1%        |    |  |  |
| Amortization of purchased intangible assets          | 202.8          | 198.8          | 401.6          | 198.9          | 600.6          | 202.7          | 401.6          | 803.2          | 196.8          | 208.7          | 405.4          | 213.8          | 619.2          | 211.0          | 424.8          | 830.2          | -3.0%         | 4.9%          | 0.9%          | 7.5%         | 3.1%         | 4.1%         | 5.8%              | 3.4%          |    |  |  |
| Impairments**  | 3.2            | 7.8            | 11.0           | 18.9           | 29.9           | 22.8           | 41.7           | 52.7           | 2.6            | 90.0           | 92.6           | 10.9           | 103.5          | 128.4          | 139.3          | 231.9          | -17.5%        | >1.000%       | 740.7%        | -42.1%       | 246.4%       | 462.0%       | 234.0%            | 339.9%        |    |  |  |
| <b>Total</b>   | <b>1,466.9</b> | <b>1,471.6</b> | <b>2,938.5</b> | <b>1,494.8</b> | <b>4,433.4</b> | <b>1,512.7</b> | <b>3,007.5</b> | <b>5,946.1</b> | <b>1,603.0</b> | <b>1,709.4</b> | <b>3,312.3</b> | <b>1,703.9</b> | <b>5,016.2</b> | <b>1,488.1</b> | <b>3,191.9</b> | <b>6,504.3</b> | <b>9.3%</b>   | <b>16.2%</b>  | <b>12.7%</b>  | <b>14.0%</b> | <b>13.1%</b> | <b>-1.6%</b> | <b>6.1%</b>       | <b>9.4%</b>   |    |  |  |
| <b>Adjustments</b>                                   |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |               |               |               |              |              |              |                   |               |    |  |  |
| Acquisition costs                                    | -1.0           | -16.8          | -17.8          | 0.0            | -17.8          | 0.0            | 0.0            | -17.8          | 1.5            | 8.6            | 10.1           | 7.3            | 17.4           | 11.6           | 18.8           | 28.9           | n.m.          | n.m.          | n.m.          | >1.000%      | n.m.         | >1.000%      | >1.000%           | n.m.          |    |  |  |
| Restructuring costs                                  | 27.5           | 11.6           | 39.1           | 22.1           | 61.2           | 17.7           | 39.8           | 78.9           | 8.3            | 37.8           | 46.1           | 63.1           | 109.2          | 89.2           | 152.3          | 198.4          | -69.7%        | 225.6%        | 17.9%         | 185.9%       | 78.5%        | 403.9%       | 282.9%            | 151.5%        |    |  |  |
| Integration costs/IT costs                           | 19.3           | 17.8           | 37.1           | 24.5           | 61.6           | 19.0           | 43.5           | 80.6           | 20.0           | 24.2           | 44.1           | 22.7           | 66.9           | 20.7           | 43.4           | 87.5           | 3.2%          | 35.9%         | 18.9%         | -7.1%        | 8.5%         | 8.9%         | -0.1%             | 8.6%          |    |  |  |
| Gain (-)/ losses (+) on the divestment of businesses | -6.4           | 88.4           | 82.1           | 5.7            | 87.8           | -91.1          | -85.4          | -3.3           | -10.3          | -21.6          | -31.9          | -4.1           | -36.0          | -1.5           | -5.6           | -37.5          | 61.6%         | n.m.          | n.m.          | n.m.         | n.m.         | -98.3%       | -93.4%            | >1.000%       |    |  |  |
| Other one-time costs                                 | 4.3            | 3.5            | 7.8            | 4.8            | 12.6           | 5.9            | 10.7           | 18.5           | 6.2            | 23.8           | 30.0           | 17.5           | 47.5           | 20.0           | 37.5           | 67.5           | 45.5%         | 574.5%        | 284.4%        | 267.6%       | 278.0%       | 236.3%       | 250.3%            | 264.6%        |    |  |  |
| <b>Total</b>   | <b>43.7</b>    | <b>104.6</b>   | <b>148.3</b>   | <b>57.1</b>    | <b>205.4</b>   | <b>-48.5</b>   | <b>8.6</b>     | <b>156.9</b>   | <b>25.79</b>   | <b>72.6</b>    | <b>98.4</b>    | <b>106.6</b>   | <b>205.0</b>   | <b>139.8</b>   | <b>246.4</b>   | <b>344.9</b>   | <b>-41.0%</b> | <b>-30.5%</b> | <b>-33.6%</b> | <b>86.7%</b> | <b>-0.2%</b> | <b>n.m.</b>  | <b>&gt;1.000%</b> | <b>119.8%</b> |    |  |  |
| <b>EBITDA pre</b>                                    | <b>1,510.6</b> | <b>1,576.2</b> | <b>3,086.8</b> | <b>1,551.9</b> | <b>4,638.7</b> | <b>1,464.2</b> | <b>3,016.1</b> | <b>6,102.9</b> | <b>1,628.8</b> | <b>1,782.0</b> | <b>3,410.8</b> | <b>1,810.5</b> | <b>5,221.2</b> | <b>1,627.9</b> | <b>3,438.4</b> | <b>6,849.1</b> | <b>7.8%</b>   | <b>13.1%</b>  | <b>10.5%</b>  | <b>16.7%</b> | <b>12.6%</b> | <b>11.2%</b> | <b>14.0%</b>      | <b>12.2%</b>  |    |  |  |

**b) Reconciliation to EPS pre**
**1) Reconciliation starting from EBITDA pre**

|  |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |              |              |              |              |              |              |              |              |              |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| EBITDA pre                             | 1,510.6     | 1,576.2     | 3,086.8     | 1,551.9     | 4,638.7     | 1,464.2     | 3,016.1     | 6,102.9     | 1,628.8     | 1,782.0     | 3,410.8     | 1,810.5     | 5,221.2     | 1,627.9     | 3,438.4     | 6,849.1      | 7.8%         | 13.1%        | 10.5%        | 16.7%        | 12.6%        | 11.2%        | 14.0%        | 12.2%        |
| Regular depreciation and amortization* | -217.8      | -213.5      | -431.3      | -229.7      | -660.9      | -237.8      | -467.5      | -898.8      | -230.2      | -233.7      | -463.9      | -245.0      | -708.9      | -258.9      | -503.9      | -967.8       | 5.7%         | 9.5%         | 7.6%         | 6.7%         | 7.3%         | 8.9%         | 7.8%         | 7.7%         |
| Impairments not adjusted               | 0.0         | -2.1        | -2.1        | 0.0         | -2.1        | -10.6       | -10.6       | -12.7       | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | -0.2        | -0.2        | -0.2         | -100.0%      | -100.0%      | -100.0%      | n.m.         | -100.0%      | -97.8%       | -97.8%       | -98.1%       |
| Financial result                       | -59.1       | -94.8       | -153.9      | -54.2       | -208.0      | -46.8       | -101.0      | -254.9      | -34.3       | -55.1       | -89.4       | -47.0       | -136.4      | -50.5       | -97.5       | -186.9       | -41.9%       | -41.9%       | -41.9%       | -13.2%       | -34.4%       | 7.8%         | -3.4%        | -26.7%       |
| Adjustments within Financial result    | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          |
| Profit before income tax pre           | 1,233.8     | 1,265.8     | 2,499.6     | 1,268.1     | 3,767.6     | 1,168.9     | 2,437.0     | 4,936.6     | 1,364.3     | 1,493.2     | 2,857.5     | 1,518.5     | 4,375.9     | 1,318.3     | 2,836.7     | 5,694.2      | 10.6%        | 18.0%        | 14.3%        | 19.7%        | 16.1%        | 12.8%        | 16.4%        | 15.3%        |
| Income tax pre                         | -283.8      | -291.1      | -574.9      | -291.7      | -866.6      | -268.9      | -560.5      | -1,135.4    | -313.8      | -343.4      | -657.2      | -349.2      | -1,006.5    | -303.2      | -652.5      | -1,309.7     | 10.6%        | 18.0%        | 14.3%        | 19.7%        | 16.1%        | 12.8%        | 16.4%        | 15.3%        |
| underlying tax rate                    | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%       | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        |
| Non-controlling interest               | -1.3        | -1.6        | -2.9        | -3.0        | -5.9        | -4.4        | -7.5        | -10.4       | -3.3        | -3.1        | -6.4        | -2.8        | -9.2        | -4.4        | -7.2        | -13.6        | 152.1%       | 95.2%        | 120.9%       | -7.4%        | 55.4%        | -1.5%        | -3.9%        | 31.1%        |
| Net income pre                         | 948.7       | 973.1       | 1,921.8     | 973.4       | 2,895.1     | 895.7       | 1,869.1     | 3,790.8     | 1,047.2     | 1,146.7     | 2,193.8     | 1,166.4     | 3,360.3     | 1,010.7     | 2,177.1     | 4,371.0      | 10.4%        | 17.8%        | 14.2%        | 19.8%        | 16.1%        | 12.8%        | 16.5%        | 15.3%        |
| <b>EPS pre in €***</b>                 | <b>2.18</b> | <b>2.24</b> | <b>4.42</b> | <b>2.24</b> | <b>6.66</b> | <b>2.06</b> | <b>4.30</b> | <b>8.72</b> | <b>2.41</b> | <b>2.64</b> | <b>5.05</b> | <b>2.68</b> | <b>7.73</b> | <b>2.32</b> | <b>5.01</b> | <b>10.05</b> | <b>10.6%</b> | <b>17.9%</b> | <b>14.3%</b> | <b>19.6%</b> | <b>16.1%</b> | <b>12.6%</b> | <b>16.5%</b> | <b>15.3%</b> |

**2) Reconciliation starting from Profit before tax**

|  |              |              |              |              |              |             |              |              |              |              |              |              |              |              |              |                |               |              |              |              |              |               |              |              |  |  |  |
|--|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|---------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--|--|--|
| Profit before income tax                             | 984.1        | 954.6        | 1,938.6      | 993.2        | 2,931.8      | 991.9       | 1,985.1      | 3,923.7      | 1,139.1      | 1,122.0      | 2,261.0      | 1,187.2      | 3,448.2      | 839.1        | 2,026.2      | 4,287.3        | 15.8%         | 17.5%        | 16.6%        | 19.5%        | 17.6%        | -15.4%        | 2.1%         | 9.3%         |  |  |  |
| Amortization of purchased intangible assets          | 202.8        | 198.8        | 401.6        | 198.9        | 600.6        | 202.7       | 401.6        | 803.2        | 196.8        | 208.7        | 405.4        | 213.8        | 619.2        | 211.0        | 424.8        | 830.2          | -3.0%         | 4.9%         | 0.9%         | 7.5%         | 3.1%         | 4.1%          | 5.8%         | 3.4%         |  |  |  |
| Impairments**  | 3.2          | 7.8          | 11.0         | 18.9         | 29.9         | 22.8        | 41.7         | 52.7         | 2.6          | 90.0         | 92.6         | 10.9         | 103.5        | 128.4        | 139.3        | 231.9          | -17.5%        | >1.000%      | 740.7%       | -42.1%       | 246.4%       | 462.0%        | 234.0%       | 339.9%       |  |  |  |
| <b>Adjustments</b>                                   |              |              |              |              |              |             |              |              |              |              |              |              |              |              |              |                |               |              |              |              |              |               |              |              |  |  |  |
| Acquisition costs                                    | -1.0         | -16.8        | -17.8        | 0.0          | -17.8        | 0.0         | 0.0          | -17.8        | 1.5          | 8.6          | 10.1         | 7.3          | 17.4         | 11.6         | 18.8         | 28.9           | n.m.          | n.m.         | n.m.         | >1.000%      | n.m.         | >1.000%       | >1.000%      | n.m.         |  |  |  |
| Restructuring costs                                  | 27.5         | 11.6         | 39.1         | 22.1         | 61.2         | 17.7        | 39.8         | 78.9         | 8.3          | 37.8         | 46.1         | 63.1         | 109.2        | 89.2         | 152.3        | 198.4          | -69.7%        | 225.6%       | 17.9%        | 185.9%       | 78.5%        | 403.9%        | 282.9%       | 151.5%       |  |  |  |
| Integration costs/IT costs                           | 19.3         | 17.8         | 37.1         | 24.5         | 61.6         | 19.0        | 43.5         | 80.6         | 20.0         | 24.2         | 44.1         | 22.7         | 66.9         | 20.7         | 43.4         | 87.5           | 3.2%          | 35.9%        | 18.9%        | -7.1%        | 8.5%         | 8.9%          | -0.1%        | 8.6%         |  |  |  |
| Gain (-)/ losses (+) on the divestment of businesses | -6.4         | 88.4         | 82.1         | 5.7          | 87.8         | -91.1       | -85.4        | -3.3         | -10.3        | -21.6        | -31.9        | -4.1         | -36.0        | -1.5         | -5.6         | -37.5          | 61.6%         | n.m.         | n.m.         | n.m.         | n.m.         | -98.3%        | -93.4%       | >1.000%      |  |  |  |
| Other one-time costs                                 | 4.3          | 3.5          | 7.8          | 4.8          | 12.6         | 5.9         | 10.7         | 18.5         | 6.2          | 23.8         | 30.0         | 17.5         | 47.5         | 20.0         | 37.5         | 67.5           | 45.5%         | 574.5%       | 284.4%       | 267.6%       | 278.0%       | 236.3%        | 250.3%       | 264.6%       |  |  |  |
| Adjustments within Financial result                  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0         | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0           | 0.0          | 0.0          | 0.0          | 0.0          | 0.0           | 0.0          | 0.0          |  |  |  |
| Total adjustments                                    | 43.7         | 104.6        | 148.3        | 57.1         | 205.4        | -48.5       | 8.6          | 156.9        | 25.8         | 72.6         | 98.4         | 106.6        | 205.0        | 139.8        | 246.4        | 344.9          | -41.0%        | -30.5%       | -33.6%       | 86.7%        | -0.2%        | n.m.          | >1.000%      | 119.8%       |  |  |  |
| Profit before income tax pre                         | 1,233.8      | 1,265.8      | 2,499.6      | 1,268.1      | 3,767.6      | 1,168.9     | 2,437.0      | 4,936.6      | 1,364.3      | 1,493.2      | 2,857.5      | 1,518.5      | 4,375.9      | 1,318.3      | 2,836.7      | 5,694.2        | 10.6%         | 18.0%        | 14.3%        | 19.7%        | 16.1%        | 12.8%         | 16.4%        | 15.3%        |  |  |  |
| Income tax pre                                       | -283.8       | -291.1       | -574.9       | -291.7       | -866.6       | -268.9      | -560.5       | -1,135.4     | -313.8       | -343.4       | -657.2       | -349.2       | -1,006.5     | -303.2       | -652.5       | -1,309.7       | 10.6%         | 18.0%        | 14.3%        | 19.7%        | 16.1%        | 12.8%         | 16.4%        | 15.3%        |  |  |  |
| underlying tax rate                                  | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%       | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%          | 23.0%         | 23.0%        | 23.0%        | 23.0%        | 23.0%        | 23.0%         | 23.0%        | 23.0%        |  |  |  |
| <b>Total costs excluded from Net income</b>          | <b>202.1</b> | <b>227.9</b> | <b>430.0</b> | <b>212.6</b> | <b>642.6</b> | <b>93.5</b> | <b>306.2</b> | <b>736.1</b> | <b>166.8</b> | <b>279.5</b> | <b>446.3</b> | <b>243.2</b> | <b>689.5</b> | <b>355.7</b> | <b>599.0</b> | <b>1,045.3</b> | <b>-17.5%</b> | <b>22.7%</b> | <b>3.8%</b>  | <b>14.4%</b> | <b>7.3%</b>  | <b>280.4%</b> | <b>95.7%</b> | <b>42.0%</b> |  |  |  |
| Total costs excluded from EPS in €                   | 0.46         | 0.52         | 0.99         | 0.49         | 1.48         | 0.22        | 0.70         | 1.69         | 0.38         | 0.64         | 1.03         | 0.56         | 1.59         | 0.82         | 1.38         | 2.40           | -17.4%        | 23.1%        | 4.0%         | 14.3%        | 7.4%         | 272.7%        | 97.1%        | 42.0%        |  |  |  |
| Non-controlling interest                             | -1.3         | -1.6         | -2.9         | -3.0         | -5.9         | -4.4        | -7.5         | -10.4        | -3.3         | -3.1         | -6.4         | -2.8         | -9.2         | -4.4         | -7.2         | -13.6          | 152.1%        | 95.2%        | 120.9%       | -7.4%        | 55.4%        | -1.5%         | -3.9%        | 31.1%        |  |  |  |
| Net income pre                                       | 948.7        | 973.1        | 1,921.8      | 973.4        | 2,895.1      | 895.7       | 1,869.1      | 3,790.8      | 1,047.2      | 1,146.7      | 2,193.8      | 1,166.4      | 3,360.3      | 1,010.7      | 2,177.1      | 4,371.0        | 10.4%         | 17.8%        | 14.2%        | 19.8%        | 16.1%        | 12.8%         | 16.5%        | 15.3%        |  |  |  |
| <b>EPS pre in €***</b>                               | <b>2.18</b>  | <b>2.24</b>  | <b>4.42</b>  | <b>2.24</b>  | <b>6.66</b>  | <b>2.06</b> | <b>4.30</b>  | <b>8.72</b>  | <b>2.41</b>  | <b>2.64</b>  | <b>5.05</b>  | <b>2.68</b>  | <b>7.73</b>  | <b>2.32</b>  | <b>5.01</b>  | <b>10.05</b>   | <b>10.6%</b>  | <b>17.9%</b> | <b>14.3%</b> | <b>19.6%</b> | <b>16.1%</b> | <b>12.6%</b>  | <b>16.5%</b> | <b>15.3%</b> |  |  |  |

Number of theoretical shares in million: 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8, 434.8

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.

\*\*\* For continuing operations.

**Breakdown of depreciation and amortization and adjustments**

| Group<br>€ million  | Division                                    | 2021     |              |              |              |              |                |              |              |                | 2022         |              |              |              |                |              |                |                |         | Change YoY |                  |         |         |         |         |         |  |  |
|---|---|----------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|----------------|--------------|----------------|----------------|---------|------------|------------------|---------|---------|---------|---------|---------|--|--|
|   |   | Q1       | Q2           | H1           | Q3           | 9M           | Q4             | H2           | FY           | Q1             | Q2           | H1           | Q3           | 9M           | Q4             | H2           | FY             | Q1             | Q2      | H1         | Change YoY<br>Q3 | 9M      | Q4      | H2      | FY      |         |  |  |
| <b>a) Depreciation and amortization</b>                     |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
| <b>Regular depreciation and amortization*</b>               |   | all      | 217.8        | 213.5        | 431.3        | 229.7        | 660.9          | 237.8        | 467.5        | 898.8          | 230.2        | 233.7        | 463.9        | 245.0        | 708.9          | 258.9        | 503.9          | 967.8          | 5.7%    | 9.5%       | 7.6%             | 6.7%    | 7.3%    | 8.9%    | 7.8%    | 7.7%    |  |  |
| <b>Impairments not adjusted</b>                             |   | all      | 0.0          | 2.1          | 2.1          | 0.0          | 2.1            | 10.6         | 10.6         | 12.7           | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.2          | 0.2            | 0.2            | -100.0% | -100.0%    | -100.0%          | n.m.    | -100.0% | -97.8%  | -97.8%  | -98.1%  |  |  |
| <b>Amortization of purchased intangible assets</b>          |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
|   | Life Science                                | LS       | 110.3        | 111.6        | 221.9        | 108.1        | 330.1          | 111.1        | 219.2        | 441.2          | 109.9        | 121.1        | 231.0        | 123.5        | 354.4          | 123.5        | 246.9          | 477.9          | -0.4%   | 8.4%       | 4.1%             | 14.2%   | 7.4%    | 11.1%   | 12.6%   | 8.3%    |  |  |
|   | Healthcare                                  | HC       | 11.1         | 7.0          | 18.2         | 7.0          | 25.2           | 8.2          | 15.3         | 33.4           | 1.4          | 1.3          | 2.8          | 1.3          | 4.0            | 0.3          | 1.5            | 4.3            | -87.2%  | -81.0%     | -84.8%           | -81.9%  | -84.0%  | -96.7%  | -89.9%  | -87.1%  |  |  |
|   | Electronics                                 | EL       | 81.4         | 80.2         | 161.6        | 83.8         | 245.3          | 83.3         | 167.1        | 328.6          | 85.4         | 86.3         | 171.7        | 89.0         | 260.7          | 87.3         | 176.3          | 348.0          | 5.0%    | 7.6%       | 6.3%             | 6.3%    | 6.3%    | 4.8%    | 5.5%    | 5.9%    |  |  |
|   | <b>Total</b>                                |          | <b>202.8</b> | <b>198.8</b> | <b>401.6</b> | <b>198.9</b> | <b>600.6</b>   | <b>202.7</b> | <b>401.6</b> | <b>803.2</b>   | <b>196.8</b> | <b>208.7</b> | <b>405.4</b> | <b>213.8</b> | <b>619.2</b>   | <b>211.0</b> | <b>424.8</b>   | <b>830.2</b>   | -3.0%   | 4.9%       | 0.9%             | 7.5%    | 3.1%    | 4.1%    | 5.8%    | 3.4%    |  |  |
|   | <b>Impairments**</b>                        | all      | 3.2          | 7.8          | 11.0         | 18.9         | 29.9           | 22.8         | 41.7         | 52.7           | 2.6          | 90.0         | 92.6         | 10.9         | 103.5          | 128.4        | 139.3          | 231.9          | -17.5%  | >1.000%    | 740.7%           | -42.1%  | 246.4%  | 462.0%  | 234.0%  | 339.9%  |  |  |
| <b>Total depreciation and amortization</b>                  |   |          | <b>423.7</b> | <b>422.3</b> | <b>846.1</b> | <b>447.4</b> | <b>1,293.5</b> | <b>474.0</b> | <b>921.4</b> | <b>1,767.5</b> | <b>429.6</b> | <b>532.3</b> | <b>961.9</b> | <b>469.7</b> | <b>1,431.6</b> | <b>598.5</b> | <b>1,068.2</b> | <b>2,030.1</b> | 1.4%    | 26.0%      | 13.7%            | 5.0%    | 10.7%   | 26.3%   | 15.9%   | 14.9%   |  |  |
| <b>b) Adjustments</b>                                       |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
| <b>Acquisition costs</b>                                    |   |          | -1.0         | -16.8        | -17.8        | 0.0          | -17.8          | 0.0          | 0.0          | -17.8          | 1.5          | 8.6          | 10.1         | 7.3          | 17.4           | 11.6         | 18.8           | 28.9           | n.m.    | n.m.       | n.m.             | >1.000% | n.m.    | >1.000% | >1.000% | n.m.    |  |  |
| <b>Restructuring costs</b>                                  |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
|   | Life Science                                | LS       | 7.5          | 2.4          | 9.9          | 9.2          | 19.0           | 6.5          | 15.6         | 25.5           | -3.1         | 13.1         | 10.0         | 28.3         | 38.2           | 2.3          | 30.6           | 40.6           | n.m.    | 455.4%     | 1.0%             | 208.2%  | 100.8%  | -63.7%  | 95.8%   | 59.1%   |  |  |
|   | Healthcare                                  | HC       | 7.3          | 2.2          | 9.5          | 0.1          | 9.6            | 1.6          | 1.6          | 11.1           | 1.9          | 8.3          | 10.2         | 24.5         | 34.7           | 56.3         | 80.7           | 91.0           | -73.4%  | 271.3%     | 7.6%             | >1.000% | 262.7%  | >1.000% | >1.000% | 717.0%  |  |  |
|   | Electronics                                 | EL       | 8.4          | 1.5          | 9.9          | 8.8          | 18.7           | 7.6          | 16.4         | 26.3           | 4.7          | 8.5          | 13.1         | 3.4          | 16.6           | 14.0         | 17.4           | 30.6           | -44.4%  | 465.9%     | 33.1%            | -61.5%  | -11.6%  | 85.1%   | 6.1%    | 16.2%   |  |  |
|   | Corporate and Other                         | CO       | 4.3          | 5.5          | 9.9          | 4.0          | 13.9           | 2.1          | 6.1          | 16.0           | 4.8          | 7.9          | 12.8         | 7.0          | 19.8           | 16.5         | 23.5           | 36.3           | 11.4%   | 43.8%      | 29.6%            | 74.3%   | 42.5%   | 691.1%  | 285.4%  | 127.4%  |  |  |
|   | <b>Total</b>                                |          | <b>27.5</b>  | <b>11.6</b>  | <b>39.1</b>  | <b>22.1</b>  | <b>61.2</b>    | <b>17.7</b>  | <b>39.8</b>  | <b>78.9</b>    | <b>8.3</b>   | <b>37.8</b>  | <b>46.1</b>  | <b>63.1</b>  | <b>109.2</b>   | <b>89.2</b>  | <b>152.3</b>   | <b>198.4</b>   | -69.7%  | 225.6%     | 17.9%            | 185.9%  | 78.5%   | 403.9%  | 282.9%  | 151.5%  |  |  |
| <b>Integration costs/IT costs</b>                           |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
|   | Integration Cost                            | LS/PM/CO | 4.9          | 5.4          | 10.3         | 11.1         | 21.3           | 9.5          | 20.6         | 30.8           | 5.0          | 2.2          | 7.1          | -2.1         | 5.0            | 4.2          | 2.1            | 9.2            | 2.1%    | -60.1%     | -30.7%           | n.m.    | -76.4%  | -55.6%  | -89.6%  | -70.0%  |  |  |
|   | ERP/HR systems                              | all      | 14.5         | 12.4         | 26.9         | 13.4         | 40.3           | 9.5          | 22.9         | 49.8           | 15.0         | 22.0         | 37.0         | 24.8         | 61.9           | 16.4         | 41.3           | 78.3           | 3.6%    | 77.8%      | 37.8%            | 85.0%   | 53.5%   | 73.4%   | 80.2%   | 57.3%   |  |  |
|   | <b>Total</b>                                |          | <b>19.3</b>  | <b>17.8</b>  | <b>37.1</b>  | <b>24.5</b>  | <b>61.6</b>    | <b>19.0</b>  | <b>43.5</b>  | <b>80.6</b>    | <b>20.0</b>  | <b>24.2</b>  | <b>44.1</b>  | <b>22.7</b>  | <b>66.9</b>    | <b>20.7</b>  | <b>43.4</b>    | <b>87.5</b>    | 3.2%    | 35.9%      | 18.9%            | -7.1%   | 8.5%    | 8.9%    | -0.1%   | 8.6%    |  |  |
| <b>Gain (-)/ losses (+) on the divestment of businesses</b> |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
|   | Costs related to former business activities | CO       | -6.3         | 83.1         | 76.8         | -2.1         | 74.7           | -65.6        | -67.7        | 9.1            | -10.3        | -11.5        | -21.8        | -4.1         | -25.9          | 3.2          | -0.9           | -22.7          | 62.3%   | n.m.       | n.m.             | 92.6%   | n.m.    | n.m.    | -98.7%  | n.m.    |  |  |
|   | Costs related to former business activities | EL       | 0.1          | 0.0          | 0.1          | 0.0          | 0.1            | 0.0          | 0.0          | 0.1            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | -100.0% | n.m.       | -100.0%          | n.m.    | -100.0% | n.m.    | n.m.    | -100.0% |  |  |
|   | Sale of CH, Allergopharma and others        | HC       | -0.2         | 5.3          | 5.1          | 7.8          | 12.9           | -25.6        | -17.7        | -12.7          | 0.0          | -10.1        | -10.1        | 0.0          | -10.1          | -4.7         | -4.7           | -14.8          | -90.0%  | n.m.       | n.m.             | -99.9%  | n.m.    | -81.6%  | -73.5%  | 17.0%   |  |  |
|   | Costs related to former business activities | LS       | 0.1          | 0.0          | 0.1          | 0.0          | 0.1            | 0.0          | 0.0          | 0.1            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | -100.0% | -100.0%    | -100.0%          | -100.0% | -100.0% | n.m.    | -100.0% | -100.0% |  |  |
|   | <b>Total</b>                                |          | <b>-6.4</b>  | <b>88.4</b>  | <b>82.1</b>  | <b>5.7</b>   | <b>87.8</b>    | <b>-91.1</b> | <b>-85.4</b> | <b>-3.3</b>    | <b>-10.3</b> | <b>-21.6</b> | <b>-31.9</b> | <b>-4.1</b>  | <b>-36.0</b>   | <b>-1.5</b>  | <b>-5.6</b>    | <b>-37.5</b>   | 61.6%   | n.m.       | n.m.             | n.m.    | n.m.    | -98.3%  | -93.4%  | >1.000% |  |  |
| <b>Other one-time costs</b>                                 |   |          |              |              |              |              |                |              |              |                |              |              |              |              |                |              |                |                |         |            |                  |         |         |         |         |         |  |  |
|   | Others                                      | HC       | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.    | n.m.       | n.m.             | -100.0% | 83.7%   | -100.0% | -100.0% | -34.1%  |  |  |
|   |   | LS       | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.    | n.m.       | n.m.             | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |  |  |
|   |   | EL       | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.    | n.m.       | n.m.             | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |  |  |
|   |   | CO       | 4.3          | 3.5          | 7.8          | 4.8          | 12.6           | 5.9          | 10.7         | 18.5           | 6.2          | 23.8         | 30.0         | 17.5         | 47.5           | 20.0         | 37.5           | 67.5           | 45.5%   | 574.5%     | 284.4%           | 267.6%  | 278.0%  | 236.4%  | 250.3%  | 264.7%  |  |  |
|   | <b>Total</b>                                |          | <b>4.3</b>   | <b>3.5</b>   | <b>7.8</b>   | <b>4.8</b>   | <b>12.6</b>    | <b>5.9</b>   | <b>10.7</b>  | <b>18.5</b>    | <b>6.2</b>   | <b>23.8</b>  | <b>30.0</b>  | <b>17.5</b>  | <b>47.5</b>    | <b>20.0</b>  | <b>37.5</b>    | <b>67.5</b>    | 45.5%   | 574.5%     | 284.4%           | 267.6%  | 278.0%  | 236.3%  | 250.3%  | 264.6%  |  |  |
| <b>Total adjustments</b>                                    |   |          | <b>43.7</b>  | <b>104.6</b> | <b>148.3</b> | <b>57.1</b>  | <b>205.4</b>   | <b>-48.5</b> | <b>8.6</b>   | <b>156.9</b>   | <b>25.8</b>  | <b>72.6</b>  | <b>98.4</b>  | <b>106.6</b> | <b>205.0</b>   | <b>139.8</b> | <b>246.4</b>   | <b>344.9</b>   | -41.0%  | -30.5%     | -33.6%           | 86.7%   | -0.2%   | n.m.    | >1.000% | 119.8%  |  |  |

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.

Income Statement Merck KGaA, Darmstadt, Germany

Life Science<sup>1</sup>

€ million

|   | 2021           |                |                |                |                |                |                |                |                | 2022           |                |                |                |                |                |                 |    |        | Change YoY |         |        |         |        |        |        |    |  |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----|--------|------------|---------|--------|---------|--------|--------|--------|----|--|
|   | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             |                | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2              | FY |        | Q1         | Q2      | H1     | Q3      | 9M     | Q4     | H2     | FY |  |
| <b>Net sales</b>                                | <b>2,131.1</b> | <b>2,225.5</b> | <b>4,356.6</b> | <b>2,248.8</b> | <b>6,605.4</b> | <b>2,386.4</b> | <b>4,635.2</b> | <b>8,991.8</b> | <b>2,445.4</b> | <b>2,647.8</b> | <b>5,093.2</b> | <b>2,680.7</b> | <b>7,773.9</b> | <b>2,606.4</b> | <b>5,287.1</b> | <b>10,380.3</b> |    | 14.7%  | 19.0%      | 16.9%   | 19.2%  | 17.7%   | 9.2%   | 14.1%  | 15.4%  |    |  |
| Cost of sales                                   | -849.1         | -887.4         | -1,736.4       | -900.7         | -2,637.2       | -940.9         | -1,841.7       | -3,578.1       | -965.1         | -1,052.3       | -2,017.4       | -1,070.5       | -3,087.9       | -1,192.1       | -2,262.6       | -4,280.0        |    | 13.7%  | 18.6%      | 16.2%   | 18.9%  | 17.1%   | 26.7%  | 22.9%  | 19.6%  |    |  |
| thereof amortization of intangible assets       | -13.8          | -13.9          | -27.7          | -14.3          | -42.0          | -11.0          | -25.3          | -53.0          | -13.5          | -16.7          | -30.2          | -15.2          | -45.4          | -15.1          | -30.2          | -60.4           |    | -2.2%  | 20.0%      | 9.0%    | 6.4%   | 8.1%    | 36.8%  | 19.6%  | 14.1%  |    |  |
| Gross profit                                    | 1,282.0        | 1,338.1        | 2,620.1        | 1,348.1        | 3,968.3        | 1,445.4        | 2,793.5        | 5,413.7        | 1,480.4        | 1,595.5        | 3,075.8        | 1,610.2        | 4,686.0        | 1,414.4        | 3,024.5        | 6,100.4         |    | 15.5%  | 19.2%      | 17.4%   | 19.4%  | 18.1%   | -2.1%  | 8.3%   | 12.7%  |    |  |
| <i>in % of net sales</i>                        | <i>60.2%</i>   | <i>60.1%</i>   | <i>60.1%</i>   | <i>59.9%</i>   | <i>60.1%</i>   | <i>60.6%</i>   | <i>60.3%</i>   | <i>60.2%</i>   | <i>60.5%</i>   | <i>60.3%</i>   | <i>60.4%</i>   | <i>60.1%</i>   | <i>60.3%</i>   | <i>54.3%</i>   | <i>57.2%</i>   | <i>58.8%</i>    |    |        |            |         |        |         |        |        |        |    |  |
| SG&A  | -613.4         | -607.3         | -1,220.7       | -645.9         | -1,866.6       | -716.8         | -1,362.6       | -2,583.4       | -669.0         | -731.6         | -1,400.5       | -785.3         | -2,185.8       | -707.4         | -1,492.6       | -2,893.2        |    | 9.1%   | 20.5%      | 14.7%   | 21.6%  | 17.1%   | -1.3%  | 9.5%   | 12.0%  |    |  |
| <i>in % of net sales</i>                        | <i>28.8%</i>   | <i>27.3%</i>   | <i>28.0%</i>   | <i>28.7%</i>   | <i>28.3%</i>   | <i>30.0%</i>   | <i>29.4%</i>   | <i>28.7%</i>   | <i>27.4%</i>   | <i>27.6%</i>   | <i>27.5%</i>   | <i>29.3%</i>   | <i>28.1%</i>   | <i>27.1%</i>   | <i>28.2%</i>   | <i>27.9%</i>    |    |        |            |         |        |         |        |        |        |    |  |
| Marketing and selling expenses                  | -501.0         | -505.3         | -1,006.3       | -528.7         | -1,535.1       | -584.0         | -1,112.8       | -2,119.1       | -552.0         | -608.8         | -1,160.8       | -633.9         | -1,794.7       | -605.4         | -1,239.2       | -2,400.1        |    | 10.2%  | 20.5%      | 15.4%   | 19.9%  | 16.9%   | 3.7%   | 11.4%  | 13.3%  |    |  |
| thereof amortization of intangible assets (M&S) | -96.2          | -96.1          | -192.4         | -93.1          | -285.4         | -99.8          | -192.9         | -385.3         | -95.6          | -103.6         | -199.2         | -107.5         | -306.7         | -107.7         | -215.2         | -414.4          |    | -0.6%  | 7.7%       | 3.6%    | 15.5%  | 7.5%    | 7.9%   | 11.6%  | 7.6%   |    |  |
| Administration expenses                         | -81.6          | -92.2          | -173.9         | -93.2          | -267.0         | -85.4          | -178.6         | -352.4         | -91.5          | -102.8         | -194.2         | -112.0         | -306.2         | -93.4          | -205.4         | -399.7          |    | 12.1%  | 11.4%      | 11.7%   | 20.2%  | 14.7%   | 9.4%   | 15.0%  | 13.4%  |    |  |
| Impairment losses and reversals (IFRS 9)        | -5.2           | -1.3           | -6.5           | -0.1           | -6.6           | 3.6            | 3.5            | -3.0           | -1.7           | -7.6           | -9.3           | 1.7            | -7.7           | -0.9           | 0.8            | -8.5            |    | -67.3% | 477.1%     | 42.9%   | n.m.   | 15.6%   | n.m.   | -76.7% | 181.8% |    |  |
| Other operating expenses/income                 | -25.6          | -8.4           | -34.0          | -23.9          | -57.9          | -50.9          | -74.8          | -108.8         | -23.8          | -12.3          | -36.1          | -41.1          | -77.2          | -7.7           | -48.8          | -84.9           |    | -6.8%  | 46.1%      | 6.3%    | 72.0%  | 33.4%   | -84.8% | -34.8% | -21.9% |    |  |
| Impairments**                                   | 0.0            | -0.1           | -0.1           | 0.0            | -0.1           | -11.0          | -11.0          | -11.1          | -1.3           | 0.0            | -1.3           | 0.0            | -1.3           | -23.2          | -23.2          | -24.5           |    | n.m.   | -88.3%     | >1,000% | n.m.   | >1,000% | 111.5% | 111.6% | 121.1% |    |  |
| Research and development costs                  | -75.0          | -87.0          | -162.0         | -88.2          | -250.2         | -100.5         | -188.7         | -350.7         | -88.1          | -98.5          | -186.7         | -105.7         | -292.3         | -106.8         | -212.5         | -399.2          |    | 17.4%  | 13.3%      | 15.2%   | 19.9%  | 16.9%   | 6.3%   | 12.6%  | 13.8%  |    |  |
| <i>in % of net sales</i>                        | <i>3.5%</i>    | <i>3.9%</i>    | <i>3.7%</i>    | <i>3.9%</i>    | <i>3.8%</i>    | <i>4.2%</i>    | <i>4.1%</i>    | <i>3.9%</i>    | <i>3.6%</i>    | <i>3.7%</i>    | <i>3.7%</i>    | <i>3.9%</i>    | <i>3.8%</i>    | <i>4.1%</i>    | <i>4.0%</i>    | <i>3.8%</i>     |    |        |            |         |        |         |        |        |        |    |  |
| thereof amortization of intangible assets (R&D) | -0.3           | -1.6           | -1.9           | -0.8           | -2.7           | -0.3           | -1.0           | -2.9           | -0.8           | -0.8           | -1.6           | -0.8           | -2.4           | -0.7           | -1.5           | -3.1            |    | 158.4% | -49.8%     | -15.9%  | 1.3%   | -10.8%  | 159.5% | 41.3%  | 4.6%   |    |  |
| <b>EBIT</b>                                     | <b>593.5</b>   | <b>643.8</b>   | <b>1,237.4</b> | <b>614.1</b>   | <b>1,851.5</b> | <b>628.2</b>   | <b>1,242.3</b> | <b>2,479.7</b> | <b>723.3</b>   | <b>765.4</b>   | <b>1,488.6</b> | <b>719.2</b>   | <b>2,207.9</b> | <b>600.2</b>   | <b>1,319.4</b> | <b>2,808.0</b>  |    | 21.9%  | 18.9%      | 20.3%   | 17.1%  | 19.2%   | -4.5%  | 6.2%   | 13.2%  |    |  |
| <i>in % of net sales</i>                        | <i>27.9%</i>   | <i>28.9%</i>   | <i>28.4%</i>   | <i>27.3%</i>   | <i>28.0%</i>   | <i>26.3%</i>   | <i>26.8%</i>   | <i>27.6%</i>   | <i>29.6%</i>   | <i>28.9%</i>   | <i>29.2%</i>   | <i>26.8%</i>   | <i>28.4%</i>   | <i>23.0%</i>   | <i>25.0%</i>   | <i>27.1%</i>    |    |        |            |         |        |         |        |        |        |    |  |
| Depreciation and amortization                   | 186.0          | 191.3          | 377.3          | 191.9          | 569.3          | 208.6          | 400.5          | 777.9          | 198.3          | 209.9          | 408.2          | 216.6          | 624.9          | 244.9          | 461.5          | 869.7           |    | 6.6%   | 9.7%       | 8.2%    | 12.9%  | 9.8%    | 17.4%  | 15.2%  | 11.8%  |    |  |
| <b>EBITDA</b>                                   | <b>779.6</b>   | <b>835.2</b>   | <b>1,614.7</b> | <b>806.0</b>   | <b>2,420.8</b> | <b>836.8</b>   | <b>1,642.8</b> | <b>3,257.5</b> | <b>921.6</b>   | <b>975.3</b>   | <b>1,896.9</b> | <b>935.9</b>   | <b>2,832.7</b> | <b>845.0</b>   | <b>1,780.9</b> | <b>3,677.8</b>  |    | 18.2%  | 16.8%      | 17.5%   | 16.1%  | 17.0%   | 1.0%   | 8.4%   | 12.9%  |    |  |
| <i>in % of net sales</i>                        | <i>36.6%</i>   | <i>37.5%</i>   | <i>37.1%</i>   | <i>35.8%</i>   | <i>36.6%</i>   | <i>35.1%</i>   | <i>35.4%</i>   | <i>36.2%</i>   | <i>37.7%</i>   | <i>36.8%</i>   | <i>37.2%</i>   | <i>34.9%</i>   | <i>36.4%</i>   | <i>32.4%</i>   | <i>33.7%</i>   | <i>35.4%</i>    |    |        |            |         |        |         |        |        |        |    |  |
| <b>EBITDA pre</b>                               | <b>793.6</b>   | <b>829.1</b>   | <b>1,622.7</b> | <b>823.6</b>   | <b>2,446.4</b> | <b>840.2</b>   | <b>1,663.8</b> | <b>3,286.6</b> | <b>927.1</b>   | <b>1,005.7</b> | <b>1,932.8</b> | <b>976.4</b>   | <b>2,909.2</b> | <b>850.3</b>   | <b>1,826.8</b> | <b>3,759.6</b>  |    | 16.8%  | 21.3%      | 19.1%   | 18.6%  | 18.9%   | 1.2%   | 9.8%   | 14.4%  |    |  |
| <i>in % of net sales</i>                        | <i>37.2%</i>   | <i>37.3%</i>   | <i>37.2%</i>   | <i>36.6%</i>   | <i>37.0%</i>   | <i>35.2%</i>   | <i>35.9%</i>   | <i>36.6%</i>   | <i>37.9%</i>   | <i>38.0%</i>   | <i>37.9%</i>   | <i>36.4%</i>   | <i>37.4%</i>   | <i>32.6%</i>   | <i>34.6%</i>   | <i>36.2%</i>    |    |        |            |         |        |         |        |        |        |    |  |
| <b>Reconciliation to EBITDA pre</b>             |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                 |    |        |            |         |        |         |        |        |        |    |  |
| EBITDA  | 779.6          | 835.2          | 1,614.7        | 806.0          | 2,420.8        | 836.8          | 1,642.8        | 3,257.5        | 921.6          | 975.3          | 1,896.9        | 935.9          | 2,832.7        | 845.0          | 1,780.9        | 3,677.8         |    | 18.2%  | 16.8%      | 17.5%   | 16.1%  | 17.0%   | 1.0%   | 8.4%   | 12.9%  |    |  |
| <b>Adjustments</b>                              |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                 |    |        |            |         |        |         |        |        |        |    |  |
| thereof: Cost of Sales                          | 0.6            | 0.5            | 1.0            | 2.9            | 3.9            | 0.5            | 3.4            | 4.4            | 0.1            | 3.0            | 3.1            | 2.4            | 5.5            | 1.2            | 3.7            | 6.7             |    | -87.9% | 538.0%     | 198.7%  | -15.2% | 41.6%   | 146.2% | 8.9%   | 53.6%  |    |  |
| thereof: Marketing and selling expenses         | 0.5            | 0.5            | 1.0            | 2.1            | 3.2            | 2.3            | 4.5            | 5.5            | 0.1            | 11.3           | 11.4           | 4.8            | 16.2           | 0.3            | 5.1            | 16.4            |    | -86.2% | >1,000%    | >1,000% | 125.0% | 412.2%  | -87.9% | 13.5%  | 199.7% |    |  |
| thereof: Administration expenses                | 7.5            | 8.0            | 15.5           | 9.3            | 24.8           | -3.2           | 6.1            | 21.5           | 7.2            | 9.0            | 16.3           | 10.2           | 26.4           | -4.3           | 5.9            | 22.2            |    | -3.3%  | 12.9%      | 5.1%    | 9.4%   | 6.7%    | 31.9%  | -2.6%  | 2.9%   |    |  |
| thereof: Other operating expenses/income        | 5.5            | -15.0          | -9.6           | 3.3            | -6.2           | 2.4            | 5.8            | -3.8           | -1.9           | 7.0            | 5.0            | 23.1           | 28.2           | 8.4            | 31.5           | 36.5            |    | n.m.   | n.m.       | n.m.    | 600.4% | n.m.    | 242.8% | 448.3% | n.m.   |    |  |
| thereof: Research and development               | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 1.4            | 1.4            | 1.4            | 0.1            | 0.1            | 0.2            | 0.0            | 0.2            | -0.3           | -0.3           | -0.1            |    | n.m.   | n.m.       | n.m.    | n.m.   | n.m.    | n.m.   | n.m.   | n.m.   |    |  |
| <b>Total</b>                                    | <b>14.1</b>    | <b>-6.1</b>    | <b>8.0</b>     | <b>17.6</b>    | <b>25.6</b>    | <b>3.4</b>     | <b>21.0</b>    | <b>29.0</b>    | <b>5.5</b>     | <b>30.4</b>    | <b>35.9</b>    | <b>40.5</b>    | <b>76.5</b>    | <b>5.29730</b> | <b>45.8</b>    | <b>81.8</b>     |    | -60.7% | n.m.       | 349.8%  | 130.5% | 199.0%  | 54.4%  | 118.0% | 181.9% |    |  |
| <b>EBITDA pre</b>                               | <b>793.6</b>   | <b>829.1</b>   | <b>1,622.7</b> | <b>823.6</b>   | <b>2,446.4</b> | <b>840.2</b>   | <b>1,663.8</b> | <b>3,286.6</b> | <b>927.1</b>   | <b>1,005.7</b> | <b>1,932.8</b> | <b>976.4</b>   | <b>2,909.2</b> | <b>850.3</b>   | <b>1,826.8</b> | <b>3,759.6</b>  |    | 16.8%  | 21.3%      | 19.1%   | 18.6%  | 18.9%   | 1.2%   | 9.8%   | 14.4%  |    |  |

Due to rounding the sum of individual values may not add up to totals presented.

<sup>1</sup> Prior-year figures have been adjusted due to product reallocations between the Life Science and Electronics business sectors.

**Detailed reconciliation - Life Science<sup>1</sup>**

| € million   | 2021         |              |                |              |                |              |                |                | 2022         |                |                |              |                |              |                |                | Change YoY |         |         |         |         |         |         |         |
|---|--------------|--------------|----------------|--------------|----------------|--------------|----------------|----------------|--------------|----------------|----------------|--------------|----------------|--------------|----------------|----------------|------------|---------|---------|---------|---------|---------|---------|---------|
|   | Q1           | Q2           | H1             | Q3           | 9M             | Q4           | H2             | FY             | Q1           | Q2             | H1             | Q3           | 9M             | Q4           | H2             | FY             | Q1         | Q2      | H1      | Q3      | 9M      | Q4      | H2      | FY      |
| <b>EBIT</b>   | <b>593.5</b> | <b>643.8</b> | <b>1,237.4</b> | <b>614.1</b> | <b>1,851.5</b> | <b>628.2</b> | <b>1,242.3</b> | <b>2,479.7</b> | <b>723.3</b> | <b>765.4</b>   | <b>1,488.6</b> | <b>719.2</b> | <b>2,207.9</b> | <b>600.2</b> | <b>1,319.4</b> | <b>2,808.0</b> | 21.9%      | 18.9%   | 20.3%   | 17.1%   | 19.2%   | -4.5%   | 6.2%    | 13.2%   |
| Regular depreciation and amortization*                      | 75.7         | 79.6         | 155.3          | 83.8         | 239.1          | 86.5         | 170.4          | 325.7          | 87.2         | 88.8           | 176.0          | 93.2         | 269.2          | 98.2         | 191.4          | 367.4          | 15.1%      | 11.6%   | 13.3%   | 11.1%   | 12.6%   | 13.5%   | 12.3%   | 12.8%   |
| Amortization of purchased intangible assets                 | 110.3        | 111.6        | 221.9          | 108.1        | 330.1          | 111.1        | 219.2          | 441.2          | 109.9        | 121.1          | 231.0          | 123.5        | 354.4          | 123.5        | 246.9          | 477.9          | -0.4%      | 8.4%    | 4.1%    | 14.2%   | 7.4%    | 11.1%   | 12.6%   | 8.3%    |
| Impairments**   | 0.0          | 0.1          | 0.1            | 0.0          | 0.1            | 11.0         | 11.0           | 11.1           | 1.3          | 0.0            | 1.3            | 0.0          | 1.3            | 23.2         | 23.2           | 24.5           | n.m.       | -88.3%  | >1.000% | n.m.    | >1.000% | 111.5%  | 111.6%  | 121.1%  |
| <b>Total depreciation and amortization</b>                  | <b>186.0</b> | <b>191.3</b> | <b>377.3</b>   | <b>191.9</b> | <b>569.3</b>   | <b>208.6</b> | <b>400.5</b>   | <b>777.9</b>   | <b>198.3</b> | <b>209.9</b>   | <b>408.2</b>   | <b>216.6</b> | <b>624.9</b>   | <b>244.9</b> | <b>461.5</b>   | <b>869.7</b>   | 6.6%       | 9.7%    | 8.2%    | 12.9%   | 9.8%    | 17.4%   | 15.2%   | 11.8%   |
| <b>EBITDA</b>   | <b>779.6</b> | <b>835.2</b> | <b>1,614.7</b> | <b>806.0</b> | <b>2,420.8</b> | <b>836.8</b> | <b>1,642.8</b> | <b>3,257.5</b> | <b>921.6</b> | <b>975.3</b>   | <b>1,896.9</b> | <b>935.9</b> | <b>2,832.7</b> | <b>845.0</b> | <b>1,780.9</b> | <b>3,677.8</b> | 18.2%      | 16.8%   | 17.5%   | 16.1%   | 17.0%   | 1.0%    | 8.4%    | 12.9%   |
| <b>Adjustments</b>  |              |              |                |              |                |              |                |                |              |                |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| <b>Acquisition costs</b>                                    | <b>-1.1</b>  | <b>-16.8</b> | <b>-17.9</b>   | <b>0.0</b>   | <b>-17.9</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>-17.9</b>   | <b>0.5</b>   | <b>7.5</b>     | <b>8.0</b>     | <b>2.2</b>   | <b>10.1</b>    | <b>7.4</b>   | <b>9.5</b>     | <b>17.5</b>    | n.m.       | n.m.    | n.m.    | >1.000% | n.m.    | >1.000% | >1.000% | n.m.    |
| <b>Restructuring costs</b>                                  |              |              |                |              |                |              |                |                |              |                |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Restructuring costs   | 7.5          | 2.4          | 9.9            | 9.2          | 19.0           | 6.5          | 15.6           | 25.5           | -3.1         | 13.1           | 10.0           | 28.3         | 38.2           | 2.3          | 30.6           | 40.6           | n.m.       | 455.4%  | 1.0%    | 208.2%  | 100.8%  | -63.7%  | 95.8%   | 59.1%   |
| <b>Total</b>  | <b>7.5</b>   | <b>2.4</b>   | <b>9.9</b>     | <b>9.2</b>   | <b>19.0</b>    | <b>6.5</b>   | <b>15.6</b>    | <b>25.5</b>    | <b>-3.1</b>  | <b>13.1</b>    | <b>10.0</b>    | <b>28.3</b>  | <b>38.2</b>    | <b>2.3</b>   | <b>30.6</b>    | <b>40.6</b>    | n.m.       | 455.4%  | 1.0%    | 208.2%  | 100.8%  | -63.7%  | 95.8%   | 59.1%   |
| <b>Integration costs/IT costs</b>                           |              |              |                |              |                |              |                |                |              |                |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Integration Cost  | 0.3          | 1.0          | 1.2            | 0.2          | 1.4            | 0.4          | 0.6            | 1.8            | 1.0          | 1.4            | 2.4            | 0.3          | 2.7            | 1.2          | 1.6            | 3.9            | 239.8%     | 43.3%   | 89.8%   | 69.6%   | 87.1%   | 228.8%  | 175.6%  | 116.5%  |
| ERP/HR systems  | 7.2          | 7.4          | 14.7           | 8.2          | 22.9           | -3.4         | 4.8            | 19.5           | 7.1          | 8.6            | 15.6           | 9.8          | 25.5           | -5.7         | 4.1            | 19.8           | -1.9%      | 15.0%   | 6.7%    | 19.3%   | 11.2%   | 66.3%   | -14.1%  | 1.6%    |
| <b>Total</b>  | <b>7.5</b>   | <b>8.4</b>   | <b>15.9</b>    | <b>8.4</b>   | <b>24.3</b>    | <b>-3.0</b>  | <b>5.4</b>     | <b>21.3</b>    | <b>8.1</b>   | <b>9.9</b>     | <b>18.0</b>    | <b>10.1</b>  | <b>28.1</b>    | <b>-4.4</b>  | <b>5.7</b>     | <b>23.7</b>    | 7.6%       | 18.2%   | 13.2%   | 20.5%   | 15.7%   | 46.3%   | 5.8%    | 11.3%   |
| <b>Gain (-)/ losses (+) on the divestment of businesses</b> |              |              |                |              |                |              |                |                |              |                |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Costs related to former business activities                 | 0.1          | 0.0          | 0.1            | 0.0          | 0.1            | 0.0          | 0.0            | 0.1            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | -100.0%    | -100.0% | -100.0% | -100.0% | -100.0% | n.m.    | -100.0% | -100.0% |
| <b>Total</b>  | <b>0.1</b>   | <b>0.0</b>   | <b>0.1</b>     | <b>0.0</b>   | <b>0.1</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.1</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | -100.0%    | -100.0% | -100.0% | -100.0% | -100.0% | n.m.    | -100.0% | -100.0% |
| <b>Other one-time costs</b>                                 |              |              |                |              |                |              |                |                |              |                |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Others  | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| <b>Total</b>  | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| <b>Total adjustments</b>                                    | <b>14.1</b>  | <b>-6.1</b>  | <b>8.0</b>     | <b>17.6</b>  | <b>25.6</b>    | <b>3.4</b>   | <b>21.0</b>    | <b>29.0</b>    | <b>5.5</b>   | <b>30.4</b>    | <b>35.9</b>    | <b>40.5</b>  | <b>76.5</b>    | <b>5.3</b>   | <b>45.8</b>    | <b>81.8</b>    | -60.7%     | n.m.    | 349.8%  | 130.5%  | 199.0%  | 54.4%   | 118.0%  | 181.9%  |
| <b>EBITDA pre</b>   | <b>793.6</b> | <b>829.1</b> | <b>1,622.7</b> | <b>823.6</b> | <b>2,446.4</b> | <b>840.2</b> | <b>1,663.8</b> | <b>3,286.6</b> | <b>927.1</b> | <b>1,005.7</b> | <b>1,932.8</b> | <b>976.4</b> | <b>2,909.2</b> | <b>850.3</b> | <b>1,826.8</b> | <b>3,759.6</b> | 16.8%      | 21.3%   | 19.1%   | 18.6%   | 18.9%   | 1.2%    | 9.8%    | 14.4%   |

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.

<sup>1</sup> Prior-year figures have been adjusted due to product reallocations between the Life Science and Electronics business sectors.

Income Statement Merck KGaA, Darmstadt, Germany

Healthcare

€ million

|   | 2021           |                |                |                |                |                |                |                | 2022           |                |                |                |                |                |                |                | Change YoY |         |         |         |         |         |         |         |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|---------|---------|---------|---------|---------|---------|---------|
|   | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             | Q1             | Q2             | H1             | Q3             | 9M             | Q4             | H2             | FY             | Q1         | Q2      | H1      | Q3      | 9M      | Q4      | H2      | FY      |
| <b>Net sales</b>                                | <b>1,638.9</b> | <b>1,787.7</b> | <b>3,426.7</b> | <b>1,787.6</b> | <b>5,214.2</b> | <b>1,874.6</b> | <b>3,662.2</b> | <b>7,088.9</b> | <b>1,795.0</b> | <b>1,924.2</b> | <b>3,719.1</b> | <b>2,089.3</b> | <b>5,808.5</b> | <b>2,030.3</b> | <b>4,119.6</b> | <b>7,838.7</b> | 9.5%       | 7.6%    | 8.5%    | 16.9%   | 11.4%   | 8.3%    | 12.5%   | 10.6%   |
| Cost of sales                                   | -388.3         | -420.2         | -808.5         | -427.5         | -1,236.0       | -476.6         | -904.1         | -1,712.6       | -460.7         | -483.5         | -944.3         | -481.3         | -1,425.5       | -499.4         | -980.7         | -1,925.0       | 18.7%      | 15.1%   | 16.8%   | 12.6%   | 15.3%   | 4.8%    | 8.5%    | 12.4%   |
| thereof amortization of intangible assets       | -5.2           | -1.1           | -6.4           | -1.1           | -7.5           | -1.2           | -2.3           | -8.7           | -1.2           | -1.2           | -2.4           | -1.2           | -3.5           | -1.3           | -2.5           | -4.9           | -77.4%     | 2.7%    | -63.0%  | 3.3%    | -52.9%  | 11.7%   | 7.6%    | -44.2%  |
| Gross profit                                    | 1,250.6        | 1,367.6        | 2,618.2        | 1,360.0        | 3,978.2        | 1,398.0        | 2,758.1        | 5,376.2        | 1,334.2        | 1,440.7        | 2,774.9        | 1,608.1        | 4,382.9        | 1,530.8        | 3,138.9        | 5,913.8        | 6.7%       | 5.3%    | 6.0%    | 18.2%   | 10.2%   | 9.5%    | 13.8%   | 10.0%   |
| <i>in % of net sales</i>                        | 76.3%          | 76.5%          | 76.4%          | 76.1%          | 76.3%          | 74.6%          | 75.3%          | 75.8%          | 74.3%          | 74.9%          | 74.6%          | 77.0%          | 75.5%          | 75.4%          | 76.2%          | 75.4%          |            |         |         |         |         |         |         |         |
| SG&A  | -389.4         | -452.0         | -841.5         | -421.0         | -1,262.5       | -578.9         | -1,000.0       | -1,841.4       | -482.9         | -601.3         | -1,084.2       | -570.7         | -1,654.9       | -670.0         | -1,240.7       | -2,324.9       | 24.0%      | 33.0%   | 28.8%   | 35.6%   | 31.1%   | 15.7%   | 24.1%   | 26.3%   |
| <i>in % of net sales</i>                        | 23.8%          | 25.3%          | 24.6%          | 23.6%          | 24.2%          | 30.9%          | 27.3%          | 26.0%          | 26.9%          | 31.2%          | 29.2%          | 27.3%          | 28.5%          | 33.0%          | 30.1%          | 29.7%          |            |         |         |         |         |         |         |         |
| Marketing and selling expenses                  | -370.3         | -390.7         | -761.1         | -386.3         | -1,147.4       | -452.2         | -838.5         | -1,599.6       | -375.6         | -416.9         | -792.5         | -412.9         | -1,205.4       | -438.9         | -851.8         | -1,644.3       | 1.4%       | 6.7%    | 4.1%    | 6.9%    | 5.1%    | -3.0%   | 1.6%    | 2.8%    |
| thereof amortization of intangible assets (M&S) | -4.3           | -4.3           | -8.6           | -4.3           | -12.9          | -5.5           | -9.7           | -18.3          | -0.2           | -0.2           | -0.4           | -0.1           | -0.5           | 1.1            | 1.0            | 0.6            | -94.3%     | -96.3%  | -95.3%  | -98.0%  | -96.2%  | n.m.    | n.m.    | n.m.    |
| Administration expenses                         | -72.7          | -77.7          | -150.5         | -78.8          | -229.2         | -83.9          | -162.7         | -313.1         | -71.2          | -81.1          | -152.3         | -83.5          | -235.8         | -77.5          | -161.0         | -313.3         | -2.0%      | 4.3%    | 1.2%    | 6.1%    | 2.9%    | -7.7%   | -1.0%   | 0.1%    |
| Impairment losses and reversals (IFRS 9)        | -1.7           | 2.6            | 0.9            | 0.5            | 1.3            | 3.2            | 3.6            | 4.5            | -3.7           | -0.5           | -4.2           | 4.5            | 0.3            | 2.2            | 6.7            | 2.5            | 118.5%     | n.m.    | n.m.    | 863.7%  | -75.8%  | -31.7%  | 84.0%   | -44.9%  |
| Other operating expenses/income                 | 55.3           | 13.9           | 69.2           | 43.6           | 112.7          | -46.0          | -2.4           | 66.8           | -32.4          | -102.9         | -135.3         | -78.7          | -214.0         | -155.8         | -234.6         | -369.8         | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | 238.9%  | >1.000% | n.m.    |
| Impairments**                                   | 0.0            | -2.8           | -2.8           | -0.1           | -2.9           | -3.0           | -3.1           | -6.0           | -0.8           | -89.9          | -90.8          | -0.5           | -91.2          | -95.7          | -96.2          | -187.0         | n.m.       | >1.000% | >1.000% | 389.8%  | >1.000% | >1.000% | >1.000% | >1.000% |
| Research and development costs                  | -416.4         | -414.8         | -831.2         | -485.8         | -1,317.0       | -395.1         | -881.0         | -1,712.2       | -397.4         | -400.7         | -798.1         | -431.4         | -1,229.5       | -464.8         | -896.2         | -1,694.3       | -4.6%      | -3.4%   | -4.0%   | -11.2%  | -6.6%   | 17.6%   | 1.7%    | -1.0%   |
| <i>in % of net sales</i>                        | 25.4%          | 23.2%          | 24.3%          | 27.2%          | 25.3%          | 21.1%          | 24.1%          | 24.2%          | 22.1%          | 20.8%          | 21.5%          | 20.6%          | 21.2%          | 22.9%          | 21.8%          | 21.6%          |            |         |         |         |         |         |         |         |
| thereof amortization of intangible assets (R&D) | -1.6           | -1.6           | -3.2           | -1.6           | -4.8           | -1.6           | -3.2           | -6.4           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | -100.0%    | -100.0% | -100.0% | -100.0% | -100.0% | -97.5%  | -98.8%  | -99.4%  |
| <b>EBIT</b>                                     | <b>444.7</b>   | <b>500.7</b>   | <b>945.5</b>   | <b>453.2</b>   | <b>1,398.6</b> | <b>424.0</b>   | <b>877.1</b>   | <b>1,822.6</b> | <b>453.9</b>   | <b>438.7</b>   | <b>892.6</b>   | <b>606.0</b>   | <b>1,498.5</b> | <b>396.1</b>   | <b>1,002.0</b> | <b>1,894.6</b> | 2.1%       | -12.4%  | -5.6%   | 33.7%   | 7.1%    | -6.6%   | 14.2%   | 3.9%    |
| <i>in % of net sales</i>                        | 27.1%          | 28.0%          | 27.6%          | 25.4%          | 26.8%          | 22.6%          | 24.0%          | 25.7%          | 25.3%          | 22.8%          | 24.0%          | 29.0%          | 25.8%          | 19.5%          | 24.3%          | 24.2%          |            |         |         |         |         |         |         |         |
| Depreciation and amortization                   | 78.4           | 71.6           | 150.0          | 78.5           | 228.5          | 94.4           | 172.9          | 322.9          | 71.7           | 164.0          | 235.7          | 76.7           | 312.4          | 177.9          | 254.6          | 490.2          | -8.5%      | 128.9%  | 57.1%   | -2.3%   | 36.7%   | 88.4%   | 47.2%   | 51.8%   |
| <b>EBITDA</b>                                   | <b>523.1</b>   | <b>572.4</b>   | <b>1,095.5</b> | <b>531.7</b>   | <b>1,627.2</b> | <b>518.4</b>   | <b>1,050.0</b> | <b>2,145.5</b> | <b>525.6</b>   | <b>602.7</b>   | <b>1,128.3</b> | <b>682.6</b>   | <b>1,810.9</b> | <b>573.9</b>   | <b>1,256.6</b> | <b>2,384.8</b> | 0.5%       | 5.3%    | 3.0%    | 28.4%   | 11.3%   | 10.7%   | 19.7%   | 11.2%   |
| <i>in % of net sales</i>                        | 31.9%          | 32.0%          | 32.0%          | 29.7%          | 31.2%          | 27.7%          | 28.7%          | 30.3%          | 29.3%          | 31.3%          | 30.3%          | 32.7%          | 31.2%          | 28.3%          | 30.5%          | 30.4%          |            |         |         |         |         |         |         |         |
| <b>EBITDA pre</b>                               | <b>532.9</b>   | <b>581.0</b>   | <b>1,113.9</b> | <b>540.8</b>   | <b>1,654.7</b> | <b>498.4</b>   | <b>1,039.2</b> | <b>2,153.1</b> | <b>529.1</b>   | <b>603.6</b>   | <b>1,132.7</b> | <b>710.9</b>   | <b>1,843.5</b> | <b>633.1</b>   | <b>1,343.9</b> | <b>2,476.6</b> | -0.7%      | 3.9%    | 1.7%    | 31.4%   | 11.4%   | 27.0%   | 29.3%   | 15.0%   |
| <i>in % of net sales</i>                        | 32.5%          | 32.5%          | 32.5%          | 30.3%          | 31.7%          | 26.6%          | 28.4%          | 30.4%          | 29.5%          | 31.4%          | 30.5%          | 34.0%          | 31.7%          | 31.2%          | 32.6%          | 31.6%          |            |         |         |         |         |         |         |         |
| <b>Reconciliation to EBITDA pre</b>             |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |            |         |         |         |         |         |         |         |
| EBITDA  | 523.1          | 572.4          | 1,095.5        | 531.7          | 1,627.2        | 518.4          | 1,050.0        | 2,145.5        | 525.6          | 602.7          | 1,128.3        | 682.6          | 1,810.9        | 573.9          | 1,256.6        | 2,384.8        | 0.5%       | 5.3%    | 3.0%    | 28.4%   | 11.3%   | 10.7%   | 19.7%   | 11.2%   |
| <b>Adjustments</b>                              |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |            |         |         |         |         |         |         |         |
| thereof: Cost of Sales                          | 0.0            | -0.4           | -0.4           | -1.0           | -1.4           | -1.2           | -2.2           | -2.6           | 0.4            | 1.1            | 1.5            | 0.8            | 2.3            | 1.3            | 2.0            | 3.6            | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| thereof: Marketing and selling expenses         | 5.2            | 1.7            | 7.0            | 0.5            | 7.4            | -0.4           | 0.0            | 7.0            | 0.4            | 1.4            | 1.8            | 1.2            | 3.1            | 9.8            | 11.0           | 12.9           | -92.1%     | -17.9%  | -73.5%  | 153.5%  | -58.8%  | n.m.    | >1.000% | 83.7%   |
| thereof: Administration expenses                | 3.4            | 1.5            | 4.9            | 1.6            | 6.5            | 5.1            | 6.7            | 11.6           | 2.0            | 2.9            | 4.9            | 4.1            | 9.0            | 8.5            | 12.6           | 17.5           | -42.9%     | 93.2%   | -1.2%   | 156.6%  | 37.5%   | 68.5%   | 89.6%   | 51.0%   |
| thereof: Other operating expenses/income        | -0.1           | 5.2            | 5.1            | 8.2            | 13.3           | -26.8          | -18.6          | -13.6          | 0.0            | -10.1          | -10.1          | 0.0            | -10.1          | -4.8           | -4.8           | -14.8          | -88.5%     | n.m.    | n.m.    | n.m.    | n.m.    | -82.3%  | -74.4%  | 9.4%    |
| thereof: Research and development               | 1.3            | 0.6            | 1.9            | -0.2           | 1.7            | 3.5            | 3.3            | 5.1            | 0.7            | 5.5            | 6.3            | 22.1           | 28.4           | 44.3           | 66.4           | 72.7           | -42.5%     | 877.3%  | 236.6%  | n.m.    | >1.000% | >1.000% | >1.000% | >1.000% |
| <b>Total</b>                                    | <b>9.8</b>     | <b>8.6</b>     | <b>18.4</b>    | <b>9.1</b>     | <b>27.5</b>    | <b>-19.9</b>   | <b>-10.8</b>   | <b>7.6</b>     | <b>3.5</b>     | <b>0.9</b>     | <b>4.4</b>     | <b>28.2</b>    | <b>32.6</b>    | <b>59.1</b>    | <b>87.3</b>    | <b>91.8</b>    | -64.2%     | -89.2%  | -75.9%  | 208.6%  | 18.6%   | n.m.    | n.m.    | >1.000% |
| <b>EBITDA pre</b>                               | <b>532.9</b>   | <b>581.0</b>   | <b>1,113.9</b> | <b>540.8</b>   | <b>1,654.7</b> | <b>498.4</b>   | <b>1,039.2</b> | <b>2,153.1</b> | <b>529.1</b>   | <b>603.6</b>   | <b>1,132.7</b> | <b>710.9</b>   | <b>1,843.5</b> | <b>633.1</b>   | <b>1,343.9</b> | <b>2,476.6</b> | -0.7%      | 3.9%    | 1.7%    | 31.4%   | 11.4%   | 27.0%   | 29.3%   | 15.0%   |

Due to rounding the sum of individual values may not add up to totals presented.



**Detailed reconciliation - Healthcare**

| € million   | 2021         |              |                |              |                |              |                |                | 2022         |              |                |              |                |              |                |                | Change YoY |         |         |         |         |         |         |         |
|---|--------------|--------------|----------------|--------------|----------------|--------------|----------------|----------------|--------------|--------------|----------------|--------------|----------------|--------------|----------------|----------------|------------|---------|---------|---------|---------|---------|---------|---------|
|   | Q1           | Q2           | H1             | Q3           | 9M             | Q4           | H2             | FY             | Q1           | Q2           | H1             | Q3           | 9M             | Q4           | H2             | FY             | Q1         | Q2      | H1      | Q3      | 9M      | Q4      | H2      | FY      |
| <b>EBIT</b>   | <b>444.7</b> | <b>500.7</b> | <b>945.5</b>   | <b>453.2</b> | <b>1,398.6</b> | <b>424.0</b> | <b>877.1</b>   | <b>1,822.6</b> | <b>453.9</b> | <b>438.7</b> | <b>892.6</b>   | <b>606.0</b> | <b>1,498.5</b> | <b>396.1</b> | <b>1,002.0</b> | <b>1,894.6</b> | 2.1%       | -12.4%  | -5.6%   | 33.7%   | 7.1%    | -6.6%   | 14.2%   | 3.9%    |
| Regular depreciation and amortization*                      | 67.3         | 59.6         | 126.9          | 71.4         | 198.3          | 72.5         | 143.9          | 270.8          | 69.5         | 72.7         | 142.2          | 74.9         | 217.1          | 81.7         | 156.6          | 298.7          | 3.2%       | 21.9%   | 12.0%   | 5.0%    | 9.5%    | 12.6%   | 8.8%    | 10.3%   |
| Impairments not adjusted                                    | 0.0          | 2.1          | 2.1            | 0.0          | 2.1            | 10.6         | 10.6           | 12.7           | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.2          | 0.2            | 0.2            | -100.0%    | -100.0% | -100.0% | n.m.    | -100.0% | -97.8%  | -97.8%  | -98.1%  |
| Amortization of purchased intangible assets                 | 11.1         | 7.0          | 18.2           | 7.0          | 25.2           | 8.2          | 15.3           | 33.4           | 1.4          | 1.3          | 2.8            | 1.3          | 4.0            | 0.3          | 1.5            | 4.3            | -87.2%     | -81.0%  | -84.8%  | -81.9%  | -84.0%  | -96.7%  | -89.9%  | -87.1%  |
| Impairments**   | 0.0          | 2.8          | 2.8            | 0.1          | 2.9            | 3.0          | 3.1            | 6.0            | 0.8          | 89.9         | 90.8           | 0.5          | 91.2           | 95.7         | 96.2           | 187.0          | n.m.       | >1.000% | >1.000% | 389.8%  | >1.000% | >1.000% | >1.000% | >1.000% |
| <b>Total depreciation and amortization</b>                  | <b>78.4</b>  | <b>71.6</b>  | <b>150.0</b>   | <b>78.5</b>  | <b>228.5</b>   | <b>94.4</b>  | <b>172.9</b>   | <b>322.9</b>   | <b>71.7</b>  | <b>164.0</b> | <b>235.7</b>   | <b>76.7</b>  | <b>312.4</b>   | <b>177.9</b> | <b>254.6</b>   | <b>490.2</b>   | -8.5%      | 128.9%  | 57.1%   | -2.3%   | 36.7%   | 88.4%   | 47.2%   | 51.8%   |
| <b>EBITDA</b>   | <b>523.1</b> | <b>572.4</b> | <b>1,095.5</b> | <b>531.7</b> | <b>1,627.2</b> | <b>518.4</b> | <b>1,050.0</b> | <b>2,145.5</b> | <b>525.6</b> | <b>602.7</b> | <b>1,128.3</b> | <b>682.6</b> | <b>1,810.9</b> | <b>573.9</b> | <b>1,256.6</b> | <b>2,384.8</b> | 0.5%       | 5.3%    | 3.0%    | 28.4%   | 11.3%   | 10.7%   | 19.7%   | 11.2%   |
| <b>Adjustments</b>  |              |              |                |              |                |              |                |                |              |              |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| <b>Acquisition costs</b>                                    | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| <b>Restructuring costs</b>                                  |              |              |                |              |                |              |                |                |              |              |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Restructuring costs   | 7.3          | 2.2          | 9.5            | 0.1          | 9.6            | 1.6          | 1.6            | 11.1           | 1.9          | 8.3          | 10.2           | 24.5         | 34.7           | 56.3         | 80.7           | 91.0           | -73.4%     | 271.3%  | 7.6%    | >1.000% | 262.7%  | >1.000% | >1.000% | 717.0%  |
| <b>Total</b>  | <b>7.3</b>   | <b>2.2</b>   | <b>9.5</b>     | <b>0.1</b>   | <b>9.6</b>     | <b>1.6</b>   | <b>1.6</b>     | <b>11.1</b>    | <b>1.9</b>   | <b>8.3</b>   | <b>10.2</b>    | <b>24.5</b>  | <b>34.7</b>    | <b>56.3</b>  | <b>80.7</b>    | <b>91.0</b>    | -73.4%     | 271.3%  | 7.6%    | >1.000% | 262.7%  | >1.000% | >1.000% | 717.0%  |
| <b>Integration costs/IT costs</b>                           |              |              |                |              |                |              |                |                |              |              |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Integration Cost  | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| ERP/HR systems  | 2.7          | 1.1          | 3.8            | 1.3          | 5.1            | 4.0          | 5.3            | 9.1            | 1.6          | 2.7          | 4.3            | 3.7          | 8.1            | 7.6          | 11.3           | 15.6           | -42.0%     | 152.5%  | 13.0%   | 196.6%  | 58.6%   | 87.0%   | 113.0%  | 71.2%   |
| <b>Total</b>  | <b>2.7</b>   | <b>1.1</b>   | <b>3.8</b>     | <b>1.3</b>   | <b>5.1</b>     | <b>4.0</b>   | <b>5.3</b>     | <b>9.1</b>     | <b>1.6</b>   | <b>2.7</b>   | <b>4.3</b>     | <b>3.7</b>   | <b>8.1</b>     | <b>7.6</b>   | <b>11.3</b>    | <b>15.6</b>    | -42.0%     | 152.5%  | 13.0%   | 196.6%  | 58.6%   | 87.0%   | 113.0%  | 71.2%   |
| <b>Gain (-)/ losses (+) on the divestment of businesses</b> |              |              |                |              |                |              |                |                |              |              |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Sale of Kuvan and Biosimilars                               | -0.5         | 5.2          | 4.7            | 7.8          | 12.5           | 1.1          | 8.9            | 13.6           | 0.0          | -9.8         | -9.8           | 0.0          | -9.8           | -4.7         | -4.7           | -14.4          | -100.0%    | n.m.    | n.m.    | -100.0% | n.m.    | n.m.    | n.m.    | n.m.    |
| Sale of Consumer Health                                     | 0.2          | 0.1          | 0.3            | 0.0          | 0.4            | -26.7        | -26.6          | -26.3          | 0.0          | -0.3         | -0.4           | 0.0          | -0.3           | -0.4         | -0.4           | -0.7           | n.m.       | n.m.    | n.m.    | -58.3%  | n.m.    | -98.6%  | -98.6%  | -97.2%  |
| Sale of Allergopharma                                       | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.       | -100.0% | -100.0% | -100.0% | -100.0% | n.m.    | -100.0% | -100.0% |
| Others  | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    | n.m.    |
| <b>Total</b>  | <b>-0.2</b>  | <b>5.3</b>   | <b>5.1</b>     | <b>7.8</b>   | <b>12.9</b>    | <b>-25.6</b> | <b>-17.7</b>   | <b>-12.7</b>   | <b>0.0</b>   | <b>-10.1</b> | <b>-10.1</b>   | <b>0.0</b>   | <b>-10.1</b>   | <b>-4.7</b>  | <b>-4.7</b>    | <b>-14.8</b>   | -90.0%     | n.m.    | n.m.    | -99.9%  | n.m.    | -81.6%  | -73.5%  | 17.0%   |
| <b>Other one-time costs</b>                                 |              |              |                |              |                |              |                |                |              |              |                |              |                |              |                |                |            |         |         |         |         |         |         |         |
| Others  | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | 0.0          | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0            | n.m.       | n.m.    | n.m.    | -100.0% | 83.7%   | -100.0% | -100.0% | -34.1%  |
| <b>Total</b>  | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>     | n.m.       | n.m.    | n.m.    | -100.0% | 83.7%   | -100.0% | -100.0% | -34.1%  |
| <b>Total adjustments</b>                                    | <b>9.8</b>   | <b>8.6</b>   | <b>18.4</b>    | <b>9.1</b>   | <b>27.5</b>    | <b>-19.9</b> | <b>-10.8</b>   | <b>7.6</b>     | <b>3.5</b>   | <b>0.9</b>   | <b>4.4</b>     | <b>28.2</b>  | <b>32.6</b>    | <b>59.1</b>  | <b>87.3</b>    | <b>91.8</b>    | -64.2%     | -89.2%  | -75.9%  | 208.6%  | 18.6%   | n.m.    | n.m.    | >1.000% |
| <b>EBITDA pre</b>   | <b>532.9</b> | <b>581.0</b> | <b>1,113.9</b> | <b>540.8</b> | <b>1,654.7</b> | <b>498.4</b> | <b>1,039.2</b> | <b>2,153.1</b> | <b>529.1</b> | <b>603.6</b> | <b>1,132.7</b> | <b>710.9</b> | <b>1,843.5</b> | <b>633.1</b> | <b>1,343.9</b> | <b>2,476.6</b> | -0.7%      | 3.9%    | 1.7%    | 31.4%   | 11.4%   | 27.0%   | 29.3%   | 15.0%   |

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.

Income Statement Merck KGaA, Darmstadt, Germany

Electronics<sup>1</sup>  
€ million

|   | 2021         |              |                |              |                |              |                |                | 2022         |              |                |                |                |                |                |                | Change YoY |        |        |        |         |        |        |        |  |
|---|--------------|--------------|----------------|--------------|----------------|--------------|----------------|----------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|--------|--------|--------|---------|--------|--------|--------|--|
|   | Q1           | Q2           | H1             | Q3           | 9M             | Q4           | H2             | FY             | Q1           | Q2           | H1             | Q3             | 9M             | Q4             | H2             | FY             | Q1         | Q2     | H1     | Q3     | 9M      | Q4     | H2     | FY     |  |
| <b>Net sales</b>                                | <b>860.7</b> | <b>856.9</b> | <b>1,717.6</b> | <b>936.3</b> | <b>2,653.9</b> | <b>952.0</b> | <b>1,888.3</b> | <b>3,605.9</b> | <b>957.4</b> | <b>996.4</b> | <b>1,953.9</b> | <b>1,035.7</b> | <b>2,989.5</b> | <b>1,023.7</b> | <b>2,059.3</b> | <b>4,013.2</b> |            |        |        |        |         |        |        |        |  |
| Cost of sales                                   | -483.3       | -505.5       | -988.8         | -530.3       | -1,519.2       | -540.0       | -1,070.3       | -2,059.2       | -560.0       | -570.8       | -1,130.9       | -591.0         | -1,721.8       | -591.8         | -1,182.8       | -2,313.7       | 11.2%      | 16.3%  | 13.8%  | 10.6%  | 12.6%   | 7.5%   | 9.1%   | 11.3%  |  |
| thereof amortization of intangible assets       | -34.9        | -34.0        | -68.9          | -35.5        | -104.4         | -35.4        | -70.9          | -139.8         | -35.7        | -35.4        | -71.0          | -35.9          | -107.0         | -34.9          | -70.8          | -141.9         | 15.9%      | 12.9%  | 14.4%  | 11.4%  | 13.3%   | 9.6%   | 10.5%  | 12.4%  |  |
| Gross profit                                    | 377.4        | 351.4        | 728.8          | 406.0        | 1,134.8        | 412.0        | 818.0          | 1,546.8        | 397.4        | 425.6        | 823.0          | 444.7          | 1,267.7        | 431.8          | 876.5          | 1,699.5        | 2.1%       | 4.2%   | 3.1%   | 1.3%   | 2.5%    | -1.6%  | -0.1%  | 1.5%   |  |
| <i>in % of net sales</i>                        | 43.8%        | 41.0%        | 42.4%          | 43.4%        | 42.8%          | 43.3%        | 43.3%          | 42.9%          | 41.5%        | 42.7%        | 42.1%          | 42.9%          | 42.4%          | 42.2%          | 42.6%          | 42.3%          | 5.3%       | 21.1%  | 12.9%  | 9.5%   | 11.7%   | 4.8%   | 7.2%   | 9.9%   |  |
| SG&A  | -185.3       | -166.5       | -351.8         | -209.0       | -560.8         | -199.8       | -408.9         | -760.7         | -176.9       | -204.3       | -381.2         | -222.4         | -603.5         | -215.2         | -437.6         | -818.7         | -4.5%      | 22.7%  | 8.3%   | 6.4%   | 7.6%    | 7.7%   | 7.0%   | 7.6%   |  |
| <i>in % of net sales</i>                        | 21.5%        | 19.4%        | 20.5%          | 22.3%        | 21.1%          | 21.0%        | 21.7%          | 21.1%          | 18.5%        | 20.5%        | 19.5%          | 21.5%          | 20.2%          | 21.0%          | 21.2%          | 20.4%          |            |        |        |        |         |        |        |        |  |
| Marketing and selling expenses                  | -135.3       | -137.1       | -272.4         | -146.8       | -419.1         | -154.1       | -300.9         | -573.2         | -155.7       | -163.1       | -318.8         | -172.6         | -491.4         | -171.1         | -343.6         | -662.4         | 15.1%      | 19.0%  | 17.0%  | 17.6%  | 17.2%   | 11.0%  | 14.2%  | 15.6%  |  |
| thereof amortization of intangible assets (M&S) | -45.4        | -45.3        | -90.6          | -47.4        | -138.0         | -47.0        | -94.4          | -185.0         | -48.9        | -50.0        | -98.9          | -52.3          | -151.2         | -51.4          | -103.7         | -202.6         | 7.7%       | 10.4%  | 9.1%   | 10.3%  | 9.5%    | 9.4%   | 9.9%   | 9.5%   |  |
| Administration expenses                         | -34.4        | -29.6        | -64.1          | -39.0        | -103.1         | -34.8        | -73.8          | -137.9         | -28.2        | -32.9        | -61.1          | -33.1          | -94.2          | -33.6          | -66.7          | -127.9         | -18.1%     | 11.2%  | -4.6%  | -15.1% | -8.6%   | -3.4%  | -9.6%  | -7.3%  |  |
| Impairment losses and reversals (IFRS 9)        | 0.2          | -0.4         | -0.2           | 0.2          | 0.0            | -0.9         | -0.7           | -0.9           | 0.2          | -0.2         | 0.0            | -0.2           | -0.2           | -0.1           | -0.4           | -0.3           | -2.9%      | -44.8% | n.m.   | n.m.   | >1.000% | -87.9% | -51.9% | -61.8% |  |
| Other operating expenses/income                 | -15.8        | 0.6          | -15.2          | -23.4        | -38.6          | -10.1        | -33.5          | -48.7          | 6.8          | -8.1         | -1.2           | -16.5          | -17.7          | -10.4          | -26.9          | -28.1          | n.m.       | n.m.   | -91.8% | -29.6% | -54.1%  | 3.5%   | -19.7% | -42.2% |  |
| Impairments**                                   | -2.9         | -4.5         | -7.4           | -18.0        | -25.4          | -7.6         | -25.6          | -33.0          | -0.3         | 0.0          | -0.3           | -10.4          | -10.7          | -9.4           | -19.8          | -20.1          | -90.5%     | -99.9% | -96.2% | -42.1% | -57.8%  | 23.0%  | -22.7% | -39.1% |  |
| Research and development costs                  | -66.8        | -66.7        | -133.5         | -71.9        | -205.4         | -72.4        | -144.3         | -277.8         | -75.3        | -72.8        | -148.2         | -78.4          | -226.6         | -81.7          | -160.1         | -308.3         | 12.7%      | 9.2%   | 11.0%  | 9.1%   | 10.3%   | 12.8%  | 11.0%  | 11.0%  |  |
| <i>in % of net sales</i>                        | 7.8%         | 7.8%         | 7.8%           | 7.7%         | 7.7%           | 7.6%         | 7.6%           | 7.7%           | 7.9%         | 7.3%         | 7.6%           | 7.6%           | 7.6%           | 8.0%           | 7.8%           | 7.7%           |            |        |        |        |         |        |        |        |  |
| thereof amortization of intangible assets (R&D) | -1.1         | -1.0         | -2.0           | -0.9         | -2.9           | -0.9         | -1.8           | -3.8           | -0.9         | -0.9         | -1.8           | -0.8           | -2.6           | -1.0           | -1.8           | -3.6           | -18.9%     | -3.4%  | -11.6% | -11.0% | -11.4%  | 11.8%  | 0.2%   | -6.1%  |  |
| <b>EBIT</b>                                     | <b>125.3</b> | <b>118.2</b> | <b>243.5</b>   | <b>125.0</b> | <b>368.5</b>   | <b>139.8</b> | <b>264.8</b>   | <b>508.3</b>   | <b>145.2</b> | <b>148.5</b> | <b>293.7</b>   | <b>143.9</b>   | <b>437.5</b>   | <b>134.9</b>   | <b>278.8</b>   | <b>572.5</b>   | 15.9%      | 25.6%  | 20.6%  | 15.1%  | 18.7%   | -3.4%  | 5.3%   | 12.6%  |  |
| <i>in % of net sales</i>                        | 14.6%        | 13.8%        | 14.2%          | 13.4%        | 13.9%          | 14.7%        | 14.0%          | 14.1%          | 15.2%        | 14.9%        | 15.0%          | 13.9%          | 14.6%          | 13.2%          | 13.5%          | 14.3%          |            |        |        |        |         |        |        |        |  |
| Depreciation and amortization                   | 134.2        | 133.8        | 268.0          | 151.5        | 419.6          | 141.8        | 293.4          | 561.4          | 133.6        | 133.6        | 267.1          | 150.2          | 417.3          | 147.7          | 297.9          | 565.1          | -0.5%      | -0.2%  | -0.3%  | -0.9%  | -0.5%   | 4.1%   | 1.5%   | 0.6%   |  |
| <b>EBITDA</b>                                   | <b>259.5</b> | <b>252.0</b> | <b>511.5</b>   | <b>276.6</b> | <b>788.1</b>   | <b>281.6</b> | <b>558.2</b>   | <b>1,069.7</b> | <b>278.8</b> | <b>282.0</b> | <b>560.8</b>   | <b>294.1</b>   | <b>854.9</b>   | <b>282.7</b>   | <b>576.8</b>   | <b>1,137.6</b> | 7.4%       | 11.9%  | 9.6%   | 6.3%   | 8.5%    | 0.4%   | 3.3%   | 6.3%   |  |
| <i>in % of net sales</i>                        | 30.2%        | 29.4%        | 29.8%          | 29.5%        | 29.7%          | 29.6%        | 29.6%          | 29.7%          | 29.1%        | 28.3%        | 28.7%          | 28.4%          | 28.6%          | 27.6%          | 28.0%          | 28.3%          |            |        |        |        |         |        |        |        |  |
| <b>EBITDA pre</b>                               | <b>273.4</b> | <b>257.9</b> | <b>531.3</b>   | <b>296.7</b> | <b>828.0</b>   | <b>299.7</b> | <b>596.5</b>   | <b>1,127.8</b> | <b>289.3</b> | <b>293.1</b> | <b>582.4</b>   | <b>301.6</b>   | <b>884.0</b>   | <b>308.2</b>   | <b>609.8</b>   | <b>1,192.2</b> | 5.8%       | 13.7%  | 9.6%   | 1.6%   | 6.8%    | 2.8%   | 2.2%   | 5.7%   |  |
| <i>in % of net sales</i>                        | 31.8%        | 30.1%        | 30.9%          | 31.7%        | 31.2%          | 31.5%        | 31.6%          | 31.3%          | 30.2%        | 29.4%        | 29.8%          | 29.1%          | 29.6%          | 30.1%          | 29.6%          | 29.7%          |            |        |        |        |         |        |        |        |  |
| <b>Reconciliation to EBITDA pre</b>             |              |              |                |              |                |              |                |                |              |              |                |                |                |                |                |                |            |        |        |        |         |        |        |        |  |
| EBITDA  | 259.5        | 252.0        | 511.5          | 276.6        | 788.1          | 281.6        | 558.2          | 1,069.7        | 278.8        | 282.0        | 560.8          | 294.1          | 854.9          | 282.7          | 576.8          | 1,137.6        | 7.4%       | 11.9%  | 9.6%   | 6.3%   | 8.5%    | 0.4%   | 3.3%   | 6.3%   |  |
| <b>Adjustments</b>                              |              |              |                |              |                |              |                |                |              |              |                |                |                |                |                |                |            |        |        |        |         |        |        |        |  |
| thereof: Cost of Sales                          | 3.8          | 7.4          | 11.3           | 6.9          | 18.2           | 5.2          | 12.1           | 23.4           | 1.1          | 3.7          | 4.8            | 2.8            | 7.6            | 13.7           | 16.5           | 21.3           | -71.5%     | -50.3% | -57.5% | -59.5% | -58.3%  | 164.4% | 36.5%  | -8.9%  |  |
| thereof: Marketing and selling expenses         | 0.6          | 0.6          | 1.3            | 1.4          | 2.6            | 2.0          | 3.4            | 4.6            | 0.1          | 1.3          | 1.4            | 0.4            | 1.8            | 1.2            | 1.6            | 2.9            | -89.3%     | 99.5%  | 7.7%   | -71.0% | -33.3%  | -40.5% | -52.8% | -36.4% |  |
| thereof: Administration expenses                | 1.7          | 1.2          | 2.8            | 11.0         | 13.8           | 1.9          | 12.8           | 15.6           | 0.3          | 1.9          | 2.2            | 1.2            | 3.4            | 4.9            | 6.1            | 8.3            | -81.4%     | 63.4%  | -22.1% | -88.8% | -75.2%  | 161.3% | -52.5% | -47.0% |  |
| thereof: Other operating expenses/income        | 7.4          | -3.8         | 3.6            | 0.6          | 4.2            | 8.9          | 9.6            | 13.1           | 8.9          | 3.5          | 12.4           | 3.1            | 15.5           | 4.7            | 7.8            | 20.1           | 20.0%      | n.m.   | 247.3% | 386.8% | 268.5%  | -47.8% | -18.8% | 53.4%  |  |
| thereof: Research and development               | 0.4          | 0.5          | 0.9            | 0.3          | 1.2            | 0.1          | 0.4            | 1.3            | 0.2          | 0.7          | 0.9            | 0.0            | 0.9            | 1.1            | 1.0            | 2.0            | -46.7%     | 51.7%  | 4.2%   | n.m.   | -21.8%  | 646.3% | 152.3% | 51.5%  |  |
| <b>Total</b>                                    | <b>13.9</b>  | <b>5.9</b>   | <b>19.8</b>    | <b>20.1</b>  | <b>39.9</b>    | <b>18.1</b>  | <b>38.3</b>    | <b>58.1</b>    | <b>10.6</b>  | <b>11.1</b>  | <b>21.6</b>    | <b>7.5</b>     | <b>29.1</b>    | <b>25.5</b>    | <b>33.0</b>    | <b>54.6</b>    | -24.2%     | 88.7%  | 9.3%   | -62.7% | -27.0%  | 40.7%  | -13.7% | -5.9%  |  |
| <b>EBITDA pre</b>                               | <b>273.4</b> | <b>257.9</b> | <b>531.3</b>   | <b>296.7</b> | <b>828.0</b>   | <b>299.7</b> | <b>596.5</b>   | <b>1,127.8</b> | <b>289.3</b> | <b>293.1</b> | <b>582.4</b>   | <b>301.6</b>   | <b>884.0</b>   | <b>308.2</b>   | <b>609.8</b>   | <b>1,192.2</b> | 5.8%       | 13.7%  | 9.6%   | 1.6%   | 6.8%    | 2.8%   | 2.2%   | 5.7%   |  |

Due to rounding the sum of individual values may not add up to totals presented.

<sup>1</sup> Prior-year figures have been adjusted due to product reallocations between the Life Science and Electronics business sectors.

**Detailed reconciliation - Electronics<sup>1</sup>**

| € million   | 2021         |              |              |              |              |              |              |                | 2022         |              |              |              |              |              |              |                | Change YoY |         |         |         |         |        |         |         |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|------------|---------|---------|---------|---------|--------|---------|---------|
|   | Q1           | Q2           | H1           | Q3           | 9M           | Q4           | H2           | FY             | Q1           | Q2           | H1           | Q3           | 9M           | Q4           | H2           | FY             | Q1         | Q2      | H1      | Q3      | 9M      | Q4     | H2      | FY      |
| <b>EBIT</b>   | <b>125.3</b> | <b>118.2</b> | <b>243.5</b> | <b>125.0</b> | <b>368.5</b> | <b>139.8</b> | <b>264.8</b> | <b>508.3</b>   | <b>145.2</b> | <b>148.5</b> | <b>293.7</b> | <b>143.9</b> | <b>437.5</b> | <b>134.9</b> | <b>278.8</b> | <b>572.5</b>   | 15.9%      | 25.6%   | 20.6%   | 15.1%   | 18.7%   | -3.4%  | 5.3%    | 12.6%   |
| Regular depreciation and amortization*                      | 50.0         | 49.1         | 99.1         | 49.8         | 148.9        | 50.9         | 100.7        | 199.8          | 47.9         | 47.3         | 95.2         | 50.7         | 145.9        | 51.0         | 101.8        | 197.0          | -4.2%      | -3.8%   | -4.0%   | 2.0%    | -2.0%   | 0.3%   | 1.1%    | -1.4%   |
| Amortization of purchased intangible assets                 | 81.4         | 80.2         | 161.6        | 83.8         | 245.3        | 83.3         | 167.1        | 328.6          | 85.4         | 86.3         | 171.7        | 89.0         | 260.7        | 87.3         | 176.3        | 348.0          | 5.0%       | 7.6%    | 6.3%    | 6.3%    | 6.3%    | 4.8%   | 5.5%    | 5.9%    |
| Impairments**   | 2.9          | 4.5          | 7.4          | 18.0         | 25.4         | 7.6          | 25.6         | 33.0           | 0.3          | 0.0          | 0.3          | 10.4         | 10.7         | 9.4          | 19.8         | 20.1           | -90.5%     | -99.9%  | -96.2%  | -42.1%  | -57.8%  | 23.0%  | -22.7%  | -39.1%  |
| <b>Total depreciation and amortization</b>                  | <b>134.2</b> | <b>133.8</b> | <b>268.0</b> | <b>151.5</b> | <b>419.6</b> | <b>141.8</b> | <b>293.4</b> | <b>561.4</b>   | <b>133.6</b> | <b>133.6</b> | <b>267.1</b> | <b>150.2</b> | <b>417.3</b> | <b>147.7</b> | <b>297.9</b> | <b>565.1</b>   | -0.5%      | -0.2%   | -0.3%   | -0.9%   | -0.5%   | 4.1%   | 1.5%    | 0.6%    |
| <b>EBITDA</b>   | <b>259.5</b> | <b>252.0</b> | <b>511.5</b> | <b>276.6</b> | <b>788.1</b> | <b>281.6</b> | <b>558.2</b> | <b>1,069.7</b> | <b>278.8</b> | <b>282.0</b> | <b>560.8</b> | <b>294.1</b> | <b>854.9</b> | <b>282.7</b> | <b>576.8</b> | <b>1,137.6</b> | 7.4%       | 11.9%   | 9.6%    | 6.3%    | 8.5%    | 0.4%   | 3.3%    | 6.3%    |
| <b>Adjustments</b>  |              |              |              |              |              |              |              |                |              |              |              |              |              |              |              |                |            |         |         |         |         |        |         |         |
| <b>Acquisition costs</b>                                    | <b>0.1</b>   | <b>0.0</b>   | <b>0.1</b>   | <b>0.0</b>   | <b>0.1</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.1</b>     | <b>1.0</b>   | <b>1.1</b>   | <b>2.1</b>   | <b>5.1</b>   | <b>7.3</b>   | <b>4.2</b>   | <b>9.3</b>   | <b>11.4</b>    | >1.000%    | >1.000% | >1.000% | >1.000% | >1.000% | n.m.   | >1.000% | >1.000% |
| <b>Restructuring costs</b>                                  |              |              |              |              |              |              |              |                |              |              |              |              |              |              |              |                |            |         |         |         |         |        |         |         |
| Restructuring costs   | 8.4          | 1.5          | 9.9          | 8.8          | 18.7         | 7.6          | 16.4         | 26.3           | 4.7          | 8.5          | 13.1         | 3.4          | 16.6         | 14.0         | 17.4         | 30.6           | -44.4%     | 465.9%  | 33.1%   | -61.5%  | -11.6%  | 85.1%  | 6.1%    | 16.2%   |
| <b>Total</b>  | <b>8.4</b>   | <b>1.5</b>   | <b>9.9</b>   | <b>8.8</b>   | <b>18.7</b>  | <b>7.6</b>   | <b>16.4</b>  | <b>26.3</b>    | <b>4.7</b>   | <b>8.5</b>   | <b>13.1</b>  | <b>3.4</b>   | <b>16.6</b>  | <b>14.0</b>  | <b>17.4</b>  | <b>30.6</b>    | -44.4%     | 465.9%  | 33.1%   | -61.5%  | -11.6%  | 85.1%  | 6.1%    | 16.2%   |
| <b>Integration costs/IT costs</b>                           |              |              |              |              |              |              |              |                |              |              |              |              |              |              |              |                |            |         |         |         |         |        |         |         |
| Integration Cost  | 4.6          | 4.4          | 9.0          | 10.9         | 19.9         | 9.1          | 20.0         | 29.0           | 3.9          | 0.3          | 4.3          | -2.4         | 1.8          | 2.9          | 0.5          | 4.8            | -13.6%     | -92.9%  | -52.8%  | n.m.    | -90.9%  | -67.8% | -97.5%  | -83.6%  |
| ERP/HR systems  | 0.9          | -0.1         | 0.7          | 0.4          | 1.1          | 1.4          | 1.8          | 2.6            | 0.9          | 1.1          | 2.1          | 1.4          | 3.5          | 4.4          | 5.8          | 7.9            | 8.8%       | n.m.    | 179.8%  | 280.5%  | 213.7%  | 204.3% | 220.1%  | 208.4%  |
| <b>Total</b>  | <b>5.4</b>   | <b>4.3</b>   | <b>9.8</b>   | <b>11.3</b>  | <b>21.0</b>  | <b>10.6</b>  | <b>21.8</b>  | <b>31.6</b>    | <b>4.9</b>   | <b>1.5</b>   | <b>6.3</b>   | <b>-1.0</b>  | <b>5.3</b>   | <b>7.3</b>   | <b>6.3</b>   | <b>12.6</b>    | -10.1%     | -66.3%  | -35.1%  | n.m.    | -74.7%  | -30.6% | -71.1%  | -59.9%  |
| <b>Gain (-)/ losses (+) on the divestment of businesses</b> |              |              |              |              |              |              |              |                |              |              |              |              |              |              |              |                |            |         |         |         |         |        |         |         |
| Costs related to former business activities                 | 0.1          | 0.0          | 0.1          | 0.0          | 0.1          | 0.0          | 0.0          | 0.1            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | -100.0%    | n.m.    | -100.0% | n.m.    | -100.0% | n.m.   | n.m.    | -100.0% |
| <b>Total</b>  | <b>0.1</b>   | <b>0.0</b>   | <b>0.1</b>   | <b>0.0</b>   | <b>0.1</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.1</b>     | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | -100.0%    | n.m.    | -100.0% | n.m.    | -100.0% | n.m.   | n.m.    | -100.0% |
| <b>Other one-time costs</b>                                 |              |              |              |              |              |              |              |                |              |              |              |              |              |              |              |                |            |         |         |         |         |        |         |         |
| Others  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| <b>Total</b>  | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| <b>Total adjustments</b>                                    | <b>13.9</b>  | <b>5.9</b>   | <b>19.8</b>  | <b>20.1</b>  | <b>39.9</b>  | <b>18.1</b>  | <b>38.3</b>  | <b>58.1</b>    | <b>10.6</b>  | <b>11.1</b>  | <b>21.6</b>  | <b>7.5</b>   | <b>29.1</b>  | <b>25.5</b>  | <b>33.0</b>  | <b>54.6</b>    | -24.2%     | 88.7%   | 9.3%    | -62.7%  | -27.0%  | 40.7%  | -13.7%  | -5.9%   |
| <b>EBITDA pre</b>   | <b>273.4</b> | <b>257.9</b> | <b>531.3</b> | <b>296.7</b> | <b>828.0</b> | <b>299.7</b> | <b>596.5</b> | <b>1,127.8</b> | <b>289.3</b> | <b>293.1</b> | <b>582.4</b> | <b>301.6</b> | <b>884.0</b> | <b>308.2</b> | <b>609.8</b> | <b>1,192.2</b> | 5.8%       | 13.7%   | 9.6%    | 1.6%    | 6.8%    | 2.8%   | 2.2%    | 5.7%    |

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.

<sup>1</sup> Prior-year figures have been adjusted due to product reallocations between the Life Science and Electronics business sectors.

Income Statement Merck KGaA, Darmstadt, Germany

Corporate and Other<sup>1</sup>

€ million

|   | 2021          |               |               |               |               |               |               |               | 2022          |               |               |               |               |               |               |               | Change YoY |        |        |         |         |         |         |        |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------|--------|--------|---------|---------|---------|---------|--------|
|   | Q1            | Q2            | H1            | Q3            | 9M            | Q4            | H2            | FY            | Q1            | Q2            | H1            | Q3            | 9M            | Q4            | H2            | FY            | Q1         | Q2     | H1     | Q3      | 9M      | Q4      | H2      | FY     |
| <b>Net sales</b>                                | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | n.m.       | n.m.   | n.m.   | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   |
| Cost of sales                                   | 0.1           | 0.1           | 0.2           | -0.2          | 0.0           | -1.3          | -1.5          | -1.3          | -1.2          | -2.0          | -3.2          | -4.7          | -7.9          | -0.8          | -5.5          | -8.7          | n.m.       | n.m.   | n.m.   | >1.000% | >1.000% | -37.5%  | 261.4%  | 562.2% |
| thereof amortization of intangible assets       | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | n.m.       | n.m.   | n.m.   | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   |
| Gross profit                                    | 0.1           | 0.1           | 0.2           | -0.2          | 0.0           | -1.3          | -1.5          | -1.3          | -1.2          | -2.0          | -3.2          | -4.7          | -7.9          | -0.8          | -5.5          | -8.7          | n.m.       | n.m.   | n.m.   | >1.000% | >1.000% | -37.5%  | 261.4%  | 562.2% |
| SG&A  | -102.5        | -190.9        | -293.5        | -124.1        | -417.5        | -128.1        | -252.1        | -545.6        | -123.0        | -146.0        | -269.0        | -204.0        | -473.1        | -200.4        | -404.5        | -673.5        | 20.0%      | -23.5% | -8.3%  | 64.4%   | 13.3%   | 56.5%   | 60.4%   | 23.4%  |
| Marketing and selling expenses                  | -0.7          | -2.3          | -3.0          | -4.5          | -7.4          | -4.4          | -8.9          | -11.8         | -4.0          | -4.7          | -8.7          | -4.1          | -12.8         | 5.9           | 1.8           | -7.0          | 468.1%     | 109.1% | 193.8% | -8.4%   | 72.2%   | n.m.    | n.m.    | -41.2% |
| thereof amortization of intangible assets (M&S) | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | -98.5%     | -23.1% | -96.9% | -20.4%  | -95.3%  | -14.4%  | -17.5%  | -93.8% |
| Administration expenses                         | -82.1         | -101.5        | -183.6        | -94.0         | -277.6        | -146.2        | -240.2        | -423.8        | -96.3         | -113.8        | -210.1        | -99.3         | -309.3        | -156.3        | -255.6        | -465.6        | 17.3%      | 12.1%  | 14.4%  | 5.6%    | 11.4%   | 6.9%    | 6.4%    | 9.9%   |
| Impairment losses and reversals (IFRS 9)        | 0.7           | -0.9          | -0.2          | 0.2           | 0.0           | 0.8           | 1.0           | 0.8           | 0.2           | -0.3          | -0.1          | 0.3           | 0.2           | 0.7           | 1.0           | 0.9           | -68.8%     | -64.1% | -44.6% | 50.2%   | >1.000% | -18.9%  | -6.2%   | 1.8%   |
| Other operating expenses/income                 | -20.5         | -86.2         | -106.7        | -25.8         | -132.5        | 21.7          | -4.1          | -110.8        | -23.0         | -27.2         | -50.2         | -100.9        | -151.1        | -50.7         | -151.6        | -201.8        | 12.2%      | -68.5% | -53.0% | 291.8%  | 14.0%   | n.m.    | >1.000% | 82.1%  |
| Impairments**                                   | -0.3          | -0.4          | -0.7          | -0.8          | -1.5          | -1.2          | -2.0          | -2.7          | -0.3          | 0.0           | -0.3          | 0.0           | -0.3          | -0.1          | -0.1          | -0.4          | -17.6%     | -99.1% | -62.8% | -99.6%  | -82.0%  | -91.9%  | -94.9%  | -86.5% |
| Research and development costs                  | -18.0         | -22.6         | -40.6         | -20.6         | -61.2         | -23.8         | -44.4         | -85.1         | -24.7         | -27.5         | -52.2         | -26.2         | -78.4         | -40.4         | -66.6         | -118.8        | 37.2%      | 21.6%  | 28.5%  | 26.9%   | 28.0%   | 69.6%   | 49.8%   | 39.6%  |
| thereof amortization of intangible assets (R&D) | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | n.m.       | n.m.   | n.m.   | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   |
| <b>EBIT</b>                                     | <b>-120.4</b> | <b>-213.5</b> | <b>-333.9</b> | <b>-144.9</b> | <b>-478.8</b> | <b>-153.2</b> | <b>-298.1</b> | <b>-632.0</b> | <b>-148.9</b> | <b>-175.5</b> | <b>-324.4</b> | <b>-234.9</b> | <b>-559.3</b> | <b>-241.6</b> | <b>-476.5</b> | <b>-800.9</b> | 23.7%      | -17.8% | -2.8%  | 62.1%   | 16.8%   | 57.8%   | 59.9%   | 26.7%  |
| Depreciation and amortization                   | 25.1          | 25.6          | 50.7          | 25.5          | 76.1          | 29.1          | 54.5          | 105.2         | 25.9          | 24.9          | 50.8          | 26.2          | 77.0          | 28.0          | 54.2          | 105.1         | 3.3%       | -2.6%  | 0.3%   | 2.8%    | 1.2%    | -3.6%   | -0.6%   | -0.1%  |
| <b>EBITDA</b>                                   | <b>-95.3</b>  | <b>-187.9</b> | <b>-283.2</b> | <b>-119.5</b> | <b>-402.7</b> | <b>-124.1</b> | <b>-243.5</b> | <b>-526.8</b> | <b>-123.0</b> | <b>-150.6</b> | <b>-273.6</b> | <b>-208.7</b> | <b>-482.3</b> | <b>-213.6</b> | <b>-422.3</b> | <b>-695.9</b> | 29.1%      | -19.9% | -3.4%  | 74.7%   | 19.8%   | 72.1%   | 73.4%   | 32.1%  |
| <b>EBITDA pre</b>                               | <b>-89.3</b>  | <b>-91.8</b>  | <b>-181.1</b> | <b>-109.3</b> | <b>-290.4</b> | <b>-174.2</b> | <b>-283.4</b> | <b>-464.5</b> | <b>-116.8</b> | <b>-120.3</b> | <b>-237.1</b> | <b>-178.4</b> | <b>-415.5</b> | <b>-163.7</b> | <b>-342.0</b> | <b>-579.2</b> | 30.7%      | 31.1%  | 30.9%  | 63.3%   | 43.1%   | -6.0%   | 20.7%   | 24.7%  |
| <b>Reconciliation to EBITDA pre</b>             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |         |         |         |         |        |
| EBITDA  | -95.3         | -187.9        | -283.2        | -119.5        | -402.7        | -124.1        | -243.5        | -526.8        | -123.0        | -150.6        | -273.6        | -208.7        | -482.3        | -213.6        | -422.3        | -695.9        | 29.1%      | -19.9% | -3.4%  | 74.7%   | 19.8%   | 72.1%   | 73.4%   | 32.1%  |
| <b>Adjustments</b>                              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |         |         |         |         |        |
| thereof: Cost of Sales                          | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | n.m.       | -8.5%  | 85.0%  | 137.2%  | 99.9%   | -18.5%  | 34.7%   | 57.9%  |
| thereof: Marketing and selling expenses         | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | n.m.       | n.m.   | n.m.   | n.m.    | n.m.    | -100.0% | -100.0% | n.m.   |
| thereof: Administration expenses                | 7.9           | 9.4           | 17.3          | 7.5           | 24.8          | 9.4           | 16.9          | 34.2          | 10.2          | 15.8          | 26.0          | 15.9          | 41.9          | 25.2          | 41.1          | 67.1          | 28.7%      | 68.4%  | 50.3%  | 110.7%  | 68.6%   | 169.0%  | 143.0%  | 96.1%  |
| thereof: Other operating expenses/income        | -1.9          | 86.7          | 84.8          | 2.7           | 87.5          | -59.5         | -56.8         | 28.0          | -3.9          | 14.4          | 10.4          | 14.5          | 24.9          | 24.7          | 39.2          | 49.6          | 104.5%     | -83.4% | -87.7% | 437.7%  | -71.5%  | n.m.    | n.m.    | 77.1%  |
| thereof: Research and development               | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | n.m.       | n.m.   | n.m.   | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   |
| <b>Total</b>                                    | <b>6.0</b>    | <b>96.1</b>   | <b>102.1</b>  | <b>10.2</b>   | <b>112.3</b>  | <b>-50.1</b>  | <b>-39.9</b>  | <b>62.2</b>   | <b>6.2</b>    | <b>30.2</b>   | <b>36.4</b>   | <b>30.3</b>   | <b>66.8</b>   | <b>49.9</b>   | <b>80.2</b>   | <b>116.7</b>  | 4.1%       | -68.6% | -64.3% | 196.9%  | -40.6%  | n.m.    | n.m.    | 87.5%  |
| <b>EBITDA pre</b>                               | <b>-89.3</b>  | <b>-91.8</b>  | <b>-181.1</b> | <b>-109.3</b> | <b>-290.4</b> | <b>-174.2</b> | <b>-283.4</b> | <b>-464.5</b> | <b>-116.8</b> | <b>-120.3</b> | <b>-237.1</b> | <b>-178.4</b> | <b>-415.5</b> | <b>-163.7</b> | <b>-342.0</b> | <b>-579.2</b> | 30.7%      | 31.1%  | 30.9%  | 63.3%   | 43.1%   | -6.0%   | 20.7%   | 24.7%  |

Due to rounding the sum of individual values may not add up to totals presented.

<sup>1</sup> Prior-year figures are adjusted due to realignment within Corporate and Other.

**Detailed reconciliation - Corporate and Others**

| € million   | 2021         |               |               |               |               |               |               |               | 2022          |               |               |               |               |               |               |               | Change YoY |        |        |        |        |        |        |        |
|---|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------|--------|--------|--------|--------|--------|--------|--------|
|   | Q1           | Q2            | H1            | Q3            | 9M            | Q4            | H2            | FY            | Q1            | Q2            | H1            | Q3            | 9M            | Q4            | H2            | FY            | Q1         | Q2     | H1     | Q3     | 9M     | Q4     | H2     | FY     |
| <b>EBIT</b>   | -120.4       | -213.5        | -333.9        | -144.9        | -478.8        | -153.2        | -298.1        | -632.0        | -148.9        | -175.5        | -324.4        | -234.9        | -559.3        | -241.6        | -476.5        | -800.9        | 23.7%      | -17.8% | -2.8%  | 62.1%  | 16.8%  | 57.8%  | 59.9%  | 26.7%  |
| Regular depreciation and amortization*                      | 24.7         | 25.2          | 49.9          | 24.7          | 74.6          | 27.9          | 52.6          | 102.5         | 25.7          | 24.9          | 50.6          | 26.2          | 76.7          | 28.0          | 54.1          | 104.7         | 3.7%       | -1.1%  | 1.3%   | 6.0%   | 2.9%   | 0.2%   | 2.9%   | 2.1%   |
| Amortization of purchased intangible assets                 | 0.0          | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | -98.5%     | -23.1% | -96.9% | -20.4% | -95.3% | -14.4% | -17.5% | -93.8% |
| Impairments**   | 0.3          | 0.4           | 0.7           | 0.8           | 1.5           | 1.2           | 2.0           | 2.7           | 0.3           | 0.0           | 0.3           | 0.0           | 0.3           | 0.1           | 0.1           | 0.4           | -17.6%     | -99.1% | -62.8% | -99.6% | -82.0% | -91.9% | -94.9% | -86.5% |
| <b>Total depreciation and amortization</b>                  | <b>25.1</b>  | <b>25.6</b>   | <b>50.7</b>   | <b>25.5</b>   | <b>76.1</b>   | <b>29.1</b>   | <b>54.5</b>   | <b>105.2</b>  | <b>25.9</b>   | <b>24.9</b>   | <b>50.8</b>   | <b>26.2</b>   | <b>77.0</b>   | <b>28.0</b>   | <b>54.2</b>   | <b>105.1</b>  | 3.3%       | -2.6%  | 0.3%   | 2.8%   | 1.2%   | -3.6%  | -0.6%  | -0.1%  |
| <b>EBITDA</b>   | <b>-95.3</b> | <b>-187.9</b> | <b>-283.2</b> | <b>-119.5</b> | <b>-402.7</b> | <b>-124.1</b> | <b>-243.5</b> | <b>-526.8</b> | <b>-123.0</b> | <b>-150.6</b> | <b>-273.6</b> | <b>-208.7</b> | <b>-482.3</b> | <b>-213.6</b> | <b>-422.3</b> | <b>-695.9</b> | 29.1%      | -19.9% | -3.4%  | 74.7%  | 19.8%  | 72.1%  | 73.4%  | 32.1%  |
| <b>Adjustments</b>  |              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |        |        |        |        |        |
| <b>Acquisition costs</b>                                    | <b>0.0</b>   | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>    | n.m.       | n.m.   | n.m.   | n.m.   | n.m.   | n.m.   | n.m.   | n.m.   |
| <b>Restructuring costs</b>                                  |              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |        |        |        |        |        |
| Restructuring costs   | 4.3          | 5.5           | 9.9           | 4.0           | 13.9          | 2.1           | 6.1           | 16.0          | 4.8           | 7.9           | 12.8          | 7.0           | 19.8          | 16.5          | 23.5          | 36.3          | 11.4%      | 43.8%  | 29.6%  | 74.3%  | 42.5%  | 691.1% | 285.4% | 127.4% |
| <b>Total</b>  | <b>4.3</b>   | <b>5.5</b>    | <b>9.9</b>    | <b>4.0</b>    | <b>13.9</b>   | <b>2.1</b>    | <b>6.1</b>    | <b>16.0</b>   | <b>4.8</b>    | <b>7.9</b>    | <b>12.8</b>   | <b>7.0</b>    | <b>19.8</b>   | <b>16.5</b>   | <b>23.5</b>   | <b>36.3</b>   | 11.4%      | 43.8%  | 29.6%  | 74.3%  | 42.5%  | 691.1% | 285.4% | 127.4% |
| <b>IT project costs</b>                                     |              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |        |        |        |        |        |
| Integration Cost  | 0.0          | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           | 0.5           | 0.5           | 0.0           | 0.5           | 0.0           | 0.1           | 0.6           |            |        |        |        |        |        |        |        |
| ERP/HR systems  | 3.7          | 4.0           | 7.6           | 3.6           | 11.2          | 7.4           | 11.0          | 18.6          | 5.4           | 9.6           | 15.0          | 9.8           | 24.8          | 10.2          | 20.0          | 35.0          | 47.3%      | 141.1% | 96.1%  | 176.4% | 121.6% | 37.3%  | 82.5%  | 88.1%  |
| <b>Total</b>  | <b>3.7</b>   | <b>4.0</b>    | <b>7.6</b>    | <b>3.6</b>    | <b>11.2</b>   | <b>7.4</b>    | <b>11.0</b>   | <b>18.6</b>   | <b>5.4</b>    | <b>10.1</b>   | <b>15.5</b>   | <b>9.9</b>    | <b>25.4</b>   | <b>10.2</b>   | <b>20.1</b>   | <b>35.6</b>   | 47.6%      | 152.9% | 102.5% | 178.2% | 126.5% | 37.9%  | 83.4%  | 91.2%  |
| <b>Gain (-)/ losses (+) on the divestment of businesses</b> |              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |        |        |        |        |        |
| Costs related to former business activities                 | -6.3         | 83.1          | 76.8          | -2.1          | 74.7          | -65.6         | -67.7         | 9.1           | -10.3         | -11.5         | -21.8         | -4.1          | -25.9         | 3.2           | -0.9          | -22.7         | 62.3%      | n.m.   | n.m.   | 92.6%  | n.m.   | n.m.   | -98.7% | n.m.   |
| <b>Total</b>  | <b>-6.3</b>  | <b>83.1</b>   | <b>76.8</b>   | <b>-2.1</b>   | <b>74.7</b>   | <b>-65.6</b>  | <b>-67.7</b>  | <b>9.1</b>    | <b>-10.3</b>  | <b>-11.5</b>  | <b>-21.8</b>  | <b>-4.1</b>   | <b>-25.9</b>  | <b>3.2</b>    | <b>-0.9</b>   | <b>-22.7</b>  | 62.3%      | n.m.   | n.m.   | 92.6%  | n.m.   | n.m.   | -98.7% | n.m.   |
| <b>Other one-time costs</b>                                 |              |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |            |        |        |        |        |        |        |        |
| Others  | 4.3          | 3.5           | 7.8           | 4.8           | 12.6          | 5.9           | 10.7          | 18.5          | 6.2           | 23.8          | 30.0          | 17.5          | 47.5          | 20.0          | 37.5          | 67.5          | 45.4%      | 574.5% | 284.4% | 267.6% | 278.0% | 236.4% | 250.3% | 264.7% |
| <b>Total</b>  | <b>4.3</b>   | <b>3.5</b>    | <b>7.8</b>    | <b>4.8</b>    | <b>12.6</b>   | <b>5.9</b>    | <b>10.7</b>   | <b>18.5</b>   | <b>6.2</b>    | <b>23.8</b>   | <b>30.0</b>   | <b>17.5</b>   | <b>47.5</b>   | <b>20.0</b>   | <b>37.5</b>   | <b>67.5</b>   | 45.4%      | 574.5% | 284.4% | 267.6% | 278.0% | 236.4% | 250.3% | 264.7% |
| <b>Total adjustments</b>                                    | <b>6.0</b>   | <b>96.1</b>   | <b>102.1</b>  | <b>10.2</b>   | <b>112.3</b>  | <b>-50.1</b>  | <b>-39.9</b>  | <b>62.2</b>   | <b>6.2</b>    | <b>30.2</b>   | <b>36.4</b>   | <b>30.3</b>   | <b>66.8</b>   | <b>49.9</b>   | <b>80.2</b>   | <b>116.7</b>  | 4.1%       | -68.6% | -64.3% | 196.9% | -40.6% | n.m.   | n.m.   | 87.5%  |
| <b>EBITDA pre</b>   | <b>-89.3</b> | <b>-91.8</b>  | <b>-181.1</b> | <b>-109.3</b> | <b>-290.4</b> | <b>-174.2</b> | <b>-283.4</b> | <b>-464.5</b> | <b>-116.8</b> | <b>-120.3</b> | <b>-237.1</b> | <b>-178.4</b> | <b>-415.5</b> | <b>-163.7</b> | <b>-342.0</b> | <b>-579.2</b> | 30.7%      | 31.1%  | 30.9%  | 63.3%  | 43.1%  | -6.0%  | 20.7%  | 24.7%  |

Due to rounding the sum of individual values may not add up to totals presented.

\* Regular depreciation and amortization = Depreciation and amortization - Amortization of purchased intangible assets - Impairments

\*\* Only reflects impairments classified as adjustments.



**Cash Flow Statement Merck KGaA, Darmstadt, Germany**

Group

€ million

|  | 2021    |          |          |          |          |         |          |          | 2022     |        |          |         |          |         |          |          | Change YoY |         |         |         |         |        |         |         |
|--|---------|----------|----------|----------|----------|---------|----------|----------|----------|--------|----------|---------|----------|---------|----------|----------|------------|---------|---------|---------|---------|--------|---------|---------|
|  | Q1      | Q2       | H1       | Q3       | 9M       | Q4      | H2       | FY       | Q1       | Q2     | H1       | Q3      | 9M       | Q4      | H2       | FY       | Q1         | Q2      | H1      | Q3      | 9M      | Q4     | H2      | FY      |
| <b>Profit after tax</b>  | 747.9   | 746.8    | 1,494.7  | 763.8    | 2,258.5  | 806.6   | 1,570.4  | 3,065.0  | 883.8    | 870.1  | 1,754.0  | 926.0   | 2,679.9  | 659.3   | 1,585.3  | 3,339.3  | 18.2%      | 16.5%   | 17.3%   | 21.2%   | 18.7%   | -18.3% | 1.0%    | 8.9%    |
| Depreciation/amortization/impairment losses/reversals of impairment losses <sup>1</sup> of tangible assets | 423.7   | 422.3    | 846.1    | 447.4    | 1,293.5  | 474.0   | 921.4    | 1,767.5  | 429.6    | 532.3  | 961.9    | 469.7   | 1,431.6  | 598.5   | 1,068.2  | 2,030.1  | 1.4%       | 26.0%   | 13.7%   | 5.0%    | 10.7%   | 26.3%  | 15.9%   | 14.9%   |
| of intangible assets   | 198.1   | 203.6    | 401.7    | 207.6    | 609.3    | 231.7   | 439.3    | 841.0    | 206.7    | 208.8  | 415.4    | 219.3   | 634.7    | 252.7   | 472.0    | 887.4    | 4.3%       | 2.5%    | 3.4%    | 5.6%    | 4.2%    | 9.1%   | 7.5%    | 5.5%    |
| Changes in working capital   | 225.6   | 218.7    | 444.3    | 239.8    | 684.2    | 242.3   | 482.1    | 926.5    | 222.9    | 323.6  | 546.5    | 250.4   | 796.8    | 345.8   | 596.2    | 1,142.7  | -1.2%      | 47.9%   | 23.0%   | 4.4%    | 16.5%   | 42.7%  | 23.7%   | 23.3%   |
| Changes in inventories   | -88.4   | -168.0   | -256.4   | -81.7    | -338.1   | -10.5   | -92.3    | -348.7   | -322.3   | -324.9 | -647.2   | -180.7  | -827.9   | -88.8   | -269.5   | -916.7   | 264.7%     | 93.4%   | 152.4%  | 121.0%  | 144.8%  | 744.1% | 192.0%  | 162.9%  |
| Changes in trade accounts receivable   | -108.0  | -116.7   | -224.7   | -159.7   | -384.4   | -87.2   | -247.0   | -471.6   | -186.4   | -200.7 | -387.1   | -248.6  | -635.7   | 31.5    | -217.2   | -604.2   | 72.6%      | 72.0%   | 72.3%   | 55.6%   | 65.4%   | n.m.   | -12.1%  | 28.1%   |
| Changes in trade accounts payable/refund liabilities   | -314.2  | -65.3    | -379.5   | -53.5    | -433.0   | 122.8   | 69.3     | -310.2   | -343.1   | -193.8 | -536.9   | 149.1   | -387.8   | -25.3   | 123.8    | -413.1   | 9.2%       | 197.0%  | 41.5%   | n.m.    | -10.4%  | n.m.   | 78.7%   | 33.2%   |
| Changes in provisions  | 333.8   | 13.9     | 347.7    | 131.6    | 479.2    | -46.1   | 85.4     | 433.1    | 207.2    | 89.6   | 278.8    | -81.2   | 195.6    | -95.0   | -176.1   | 100.7    | -37.9%     | 400.0%  | -20.4%  | n.m.    | -59.2%  | 106.0% | n.m.    | -76.8%  |
| Changes in other assets and liabilities  | -33.7   | 88.3     | 54.6     | 191.4    | 246.1    | -50.1   | 141.3    | 196.0    | 21.6     | -174.0 | -152.4   | 111.2   | -41.2    | 153.7   | 264.9    | 112.5    | n.m.       | n.m.    | n.m.    | -41.9%  | n.m.    | n.m.   | 87.4%   | -42.6%  |
| Neutralization of gain/loss on disposal of fixed assets and other disposals                                | 160.4   | -216.7   | -56.3    | 127.8    | 71.5     | -192.3  | -64.6    | -120.8   | -148.6   | -51.5  | -200.1   | 234.5   | 34.4     | -313.2  | -78.7    | -278.8   | n.m.       | -76.2%  | 255.5%  | 83.5%   | -51.8%  | 62.9%  | 22.0%   | 130.7%  |
| Other non-cash income and expenses <sup>1</sup>  | -5.8    | -17.5    | -23.3    | -8.3     | -31.6    | 7.8     | -0.5     | -23.8    | -26.8    | -12.1  | -38.9    | -3.7    | -42.5    | -5.8    | -9.4     | -48.3    | 362.4%     | -30.9%  | 66.9%   | -55.8%  | 34.7%   | n.m.   | >1,000% | 102.9%  |
| <b>Operating Cash Flow</b>   | 1,216.1 | 888.2    | 2,104.3  | 1,466.7  | 3,571.0  | 1,044.7 | 2,511.4  | 4,615.7  | 840.1    | 852.3  | 1,692.4  | 1,551.7 | 3,244.1  | 1,015.0 | 2,566.8  | 4,259.1  | -30.9%     | -4.1%   | -19.6%  | 5.8%    | -9.2%   | -2.8%  | 2.2%    | -7.7%   |
| thereof: from discontinued operations  | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | 0.0      | 0.0    | 0.0      | 0.0     | 0.0      | 0.0     | 0.0      | 0.0      | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| Payments for investments in intangible assets  | -47.1   | -21.5    | -68.5    | -218.5   | -287.1   | -68.2   | -286.8   | -355.3   | -67.9    | -52.0  | -119.9   | -89.2   | -209.2   | -66.3   | -155.6   | -275.5   | 44.3%      | 142.2%  | 74.9%   | -59.2%  | -27.1%  | -2.8%  | -45.8%  | -22.5%  |
| Payments for the disposal of intangible assets   | 8.7     | 21.4     | 30.2     | 5.2      | 35.4     | 3.8     | 9.0      | 39.2     | 20.6     | 4.8    | 25.4     | 10.1    | 35.4     | 2.3     | 12.4     | 37.7     | 135.7%     | -77.6%  | -15.9%  | 92.6%   | 0.1%    | -39.2% | 37.0%   | -3.7%   |
| Payments for investments in property, plant and equipment  | -315.0  | -253.9   | -569.9   | -299.1   | -868.0   | -197.5  | -496.6   | -1,065.5 | -430.5   | -246.0 | -676.5   | -388.5  | -1,066.0 | -466.4  | -854.9   | -1,531.4 | 36.7%      | -3.1%   | 18.9%   | 29.9%   | 22.7%   | 136.1% | 72.1%   | 43.7%   |
| Payments from the disposal of property, plant and equipment  | 6.4     | -1.9     | 4.5      | 3.9      | 8.4      | -1.8    | 2.1      | 6.6      | 17.1     | -7.2   | 9.9      | 3.9     | 13.8     | 7.1     | 11.0     | 20.9     | 166.4%     | 272.1%  | 121.1%  | -0.3%   | 64.6%   | n.m.   | 430.3%  | 218.7%  |
| Payments for acquisitions less acquired cash and cash equivalents (net)                                    | 0.0     | 0.0      | 0.0      | -4.2     | -4.2     | 0.0     | -4.2     | -4.2     | -694.8   | 0.0    | -694.8   | -0.7    | -695.5   | -158.2  | -159.0   | -853.8   | >1,000%    | 0.5%    | >1,000% | -82.7%  | >1,000% | n.m.   | >1,000% | >1,000% |
| Payments from other divestments  | 0.9     | 0.3      | 1.1      | 0.0      | 1.2      | 0.0     | 0.0      | 1.2      | 3.7      | 0.5    | 4.2      | 0.1     | 4.3      | -0.1    | 4.2      | 4.2      | 317.6%     | 80.2%   | 265.4%  | 298.4%  | 266.4%  | 143.9% | 646.4%  | 269.0%  |
| Payments for investments in financial assets   | -10.2   | -14.2    | -24.4    | -146.1   | -170.5   | -97.8   | -244.0   | -268.3   | -24.4    | -23.2  | -47.6    | -168.7  | -216.3   | -148.1  | -316.8   | -364.4   | 140.2%     | 63.4%   | 95.4%   | 15.4%   | 26.9%   | 51.4%  | 29.9%   | 35.8%   |
| Proceeds from the disposal of other financial assets   | 9.9     | 28.8     | 38.7     | 20.6     | 59.3     | 9.4     | 30.0     | 68.8     | 86.8     | 37.5   | 124.3    | 11.2    | 135.6    | 83.9    | 95.2     | 219.5    | 777.5%     | 29.9%   | 220.9%  | -45.4%  | 128.5%  | 789.8% | 217.1%  | 219.2%  |
| Payments for the acquisition of non-financial assets   | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | -100.0   | -500.0 | -600.0   | 0.0     | -600.0   | 0.0     | -600.0   | 600.0    | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| Proceeds from the disposal of non-financial assets   | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | 100.0    | 0.0    | 100.0    | 0.0     | 100.0    | 500.0   | 500.0    | 600.0    | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| <b>Investing Cash Flow</b>   | -346.3  | -241.0   | -587.3   | -638.2   | -1,225.6 | -352.2  | -990.4   | -1,577.8 | -1,089.4 | -785.7 | -1,875.1 | -621.9  | -2,496.9 | -245.8  | -867.6   | -2,742.7 | 214.6%     | 225.9%  | 219.2%  | -2.6%   | 103.7%  | -30.2% | -12.4%  | 73.8%   |
| thereof: from discontinued operations  | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | 0.0      | 0.0    | 0.0      | 0.0     | 0.0      | 0.0     | 0.0      | 0.0      | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| Dividend payments to Merck KGaA shareholders   | 0.0     | -180.9   | -180.9   | 0.0      | -180.9   | 0.0     | 0.0      | -180.9   | 0.0      | -239.1 | -239.1   | 0.0     | -239.1   | 0.0     | 0.0      | -239.1   | n.m.       | 32.1%   | 32.1%   | n.m.    | 32.1%   | n.m.   | n.m.    | 32.1%   |
| Dividend payments to non-controlling interests   | -7.3    | -0.2     | -7.4     | -0.4     | -7.8     | -0.6    | -1.0     | -8.4     | -9.6     | -1.6   | -11.2    | 0.0     | -11.2    | -0.3    | -0.3     | -11.5    | 32.2%      | 877.7%  | 50.7%   | -100.0% | 42.6%   | -50.1% | -71.8%  | 36.5%   |
| Profit withdrawal by E.Merck KG  | -48.2   | -519.1   | -567.3   | 0.0      | -567.3   | 0.0     | 0.0      | -567.3   | -90.5    | -825.6 | -716.1   | 0.0     | -716.1   | 0.0     | 0.0      | -716.1   | 87.7%      | 20.5%   | 26.2%   | n.m.    | 26.2%   | n.m.   | n.m.    | 26.2%   |
| Changes in financial liabilities to E.Merck KG   | -25.3   | 471.0    | 445.7    | -175.0   | 270.7    | -191.9  | -366.9   | 78.8     | -406.0   | 976.7  | 570.7    | -104.7  | 468.0    | -442.7  | -547.4   | 23.3     | >1,000%    | 107.4%  | 28.1%   | -40.2%  | 72.1%   | 130.7% | 49.2%   | -70.4%  |
| Other changes in net equity  | 0.0     | 0.0      | -0.1     | -0.1     | -0.1     | -0.1    | -0.1     | -0.1     | 0.3      | -0.3   | 0.0      | -0.1    | -0.2     | 0.2     | 0.1      | 0.1      | n.m.       | >1,000% | -13.5%  | 54.7%   | 24.6%   | n.m.   | n.m.    | n.m.    |
| Changes in current and non-current financial liabilities   | 86.5    | -830.1   | -743.6   | -955.4   | -1,699.0 | -126.6  | -1,082.0 | -1,825.6 | 190.9    | 57.1   | 247.9    | -804.4  | -556.4   | -55.3   | -859.7   | -611.7   | 120.7%     | n.m.    | n.m.    | -15.8%  | -67.2%  | -56.3% | -20.5%  | -66.5%  |
| Other changes from financing activities  | 0.1     | -0.1     | -0.1     | 0.0      | 0.0      | 0.0     | 0.1      | 0.0      | 0.0      | 0.1    | 0.0      | 0.1     | 0.0      | 0.0     | 0.1      | 0.1      | n.m.       | n.m.    | n.m.    | 69.2%   | n.m.    | n.m.   | -82.0%  | 181.7%  |
| <b>Financing Cash Flow</b>   | 5.7     | -1,059.4 | -1,053.7 | -1,130.8 | -2,184.5 | -319.1  | -1,449.9 | -2,503.5 | -315.0   | 167.2  | -147.8   | -909.1  | -1,056.9 | -498.1  | -1,407.2 | -1,555.0 | n.m.       | n.m.    | -86.0%  | -19.6%  | -51.6%  | 56.1%  | -2.9%   | -37.9%  |
| thereof: from discontinued operations  | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | 0.0      | 0.0    | 0.0      | 0.0     | 0.0      | 0.0     | 0.0      | 0.0      | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |
| <b>Changes in cash and cash equivalents</b>  | 875.4   | -412.2   | 463.3    | -302.3   | 160.9    | 373.5   | 71.2     | 534.4    | -564.3   | 233.8  | -330.5   | 20.8    | -309.7   | 271.1   | 291.9    | -38.6    | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | -27.4% | 310.2%  | n.m.    |
| Changes in cash and cash equivalents due to currency translation   | 6.8     | -0.5     | 6.3      | 0.6      | 6.9      | 2.5     | 3.1      | 9.4      | 3.5      | 7.3    | 10.8     | 4.1     | 14.9     | -21.7   | -17.7    | -6.9     | -48.4%     | n.m.    | 71.2%   | 545.4%  | 114.5%  | n.m.   | n.m.    | n.m.    |
| Cash and cash equivalents as of January 1st  | 1,355.4 | 0.0      | 1,355.4  | 0.0      | 1,355.4  | 0.0     | 0.0      | 1,355.4  | 1,899.3  | 0.0    | 1,899.3  | 0.0     | 1,899.3  | 0.0     | 0.0      | 1,899.3  | 40.1%      | n.m.    | 40.1%   | n.m.    | 40.1%   | n.m.   | n.m.    | 40.1%   |
| <b>Cash and cash equivalents</b>   | 2,237.7 | -412.7   | 1,825.0  | -301.7   | 1,523.3  | 376.0   | 74.3     | 1,893.3  | 1,338.5  | 241.0  | 1,579.6  | 24.9    | 1,604.4  | 249.4   | 274.2    | 1,853.8  | -40.2%     | n.m.    | -13.4%  | n.m.    | 5.3%    | -33.7% | 269.2%  | -2.4%   |
| Changes in cash and cash equivalents due to change in scope of consolidation                               | 0.0     | 0.0      | 0.0      | 0.0      | 0.0      | 0.0     | 0.0      | 0.0      | 0.0      | 0.0    | 0.0      | 0.0     | 0.0      | 0.0     | 0.0      | 0.0      | n.m.       | n.m.    | n.m.    | n.m.    | n.m.    | n.m.   | n.m.    | n.m.    |

Due to rounding the sum of individual values may not add up to totals presented.

<sup>1</sup> Prior-year figures have been adjusted due to product reallocations between the Life Science and Electronics business sectors.

