

## News Release

Your Contact

**Media Relations**

friederike.segeberg@emdgroup.com

Phone: +49 6151 72-6328

**Investor Relations**

investor.relations@emdgroup.com

Phone: +49 6151 72-3321

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## **Merck KGaA, Darmstadt, Germany, Divests Allergopharma to Dermapharm Holding SE**

Darmstadt, Germany, February 19, 2020 – Merck KGaA, Darmstadt, Germany, a leading science and technology company, today signed an agreement to sell its allergy business Allergopharma to Dermapharm Holding SE (“Dermapharm”). The transaction, which is expected to close by the end of the second quarter 2020, is subject to regulatory approval and satisfaction of other customary closing conditions.

Since 2007, Merck KGaA, Darmstadt, Germany, has made acquisitions and divestments with a volume of around € 40 billion, thereby resolutely transforming itself into a leading science and technology company. By divesting Allergopharma, Merck KGaA, Darmstadt, Germany, is further successfully implementing its company strategy, with an even stronger focus of its Healthcare business sector on the development of innovative medicines for the unmet medical needs of patients with difficult-to-treat diseases. The divestment to Dermapharm will sustainably strengthen the business of Allergopharma.

Allergopharma is a leader in allergen-specific immunotherapy of type 1 allergies such as hay fever or allergic asthma. It is the ambition of the business to support patients with high-quality products as a reliable partner in the diagnosis and



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treatment of allergies. Allergopharma products are available in 18 countries worldwide. In 2018, Allergopharma generated sales of € 88 million.

The transaction encompasses the Allergopharma business in Europe and Asia, including the therapeutic and diagnostic product portfolio as well as the production site in Reinbek near Hamburg (Germany). Allergopharma's adrenaline autoinjector development project for the treatment of anaphylactic reactions is not part of the transaction and will remain with Merck KGaA, Darmstadt, Germany. The parties have agreed not to disclose the purchase price.

Dermapharm is a leading manufacturer of off-patent branded medicines for selected markets in Germany. Founded in 1991, the company is headquartered in Grünwald near Munich. Its main production site is in Brehna near Leipzig. Dermapharm has more than 900 marketing authorizations for around 250 active ingredients that are commercialized either as medicines, food supplements or supplemental balanced diets.

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### **About Merck KGaA, Darmstadt, Germany**

Merck KGaA, Darmstadt, Germany, a leading science and technology company, operates across healthcare, life science and performance materials. Around 56,000 employees work to make a positive difference to millions of people's lives every day by creating more joyful and sustainable ways to live. From advancing gene editing technologies and discovering unique ways to treat the most challenging diseases to enabling the intelligence of devices – the company is everywhere. In 2018, Merck KGaA, Darmstadt, Germany, generated sales of € 14.8 billion in 66 countries.

The company holds the global rights to the name and trademark "Merck" internationally. The only exceptions are the United States and Canada, where the business sectors of Merck KGaA, Darmstadt, Germany operate as EMD Serono in healthcare, MilliporeSigma in life science, and EMD Performance Materials. Since its founding 1668, scientific exploration and responsible entrepreneurship have been key to the company's technological and scientific advances. To this day, the founding family remains the majority owner of the publicly listed company.